

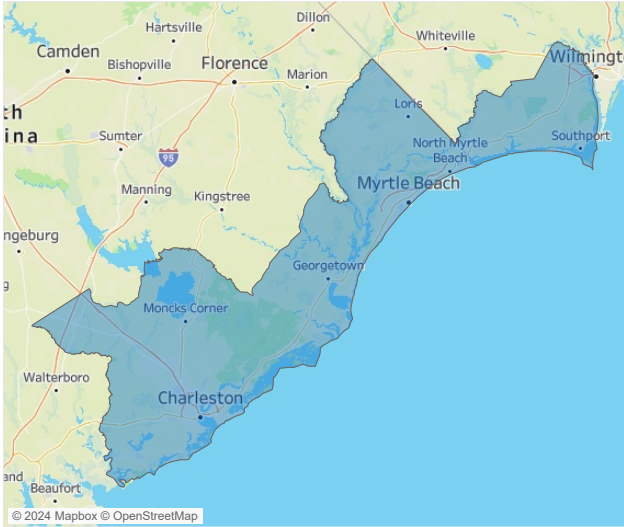


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Charleston
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Charleston is the **54th** largest multifamily market with **88,337** completed units and **31,411** units in development, **10,269** of which have already broken ground.

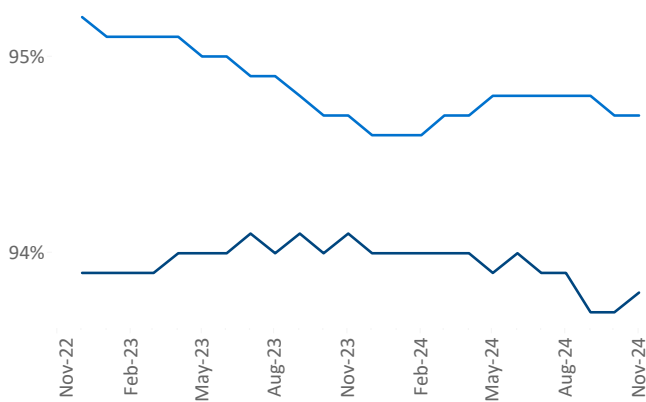
Advertised rents are at **\$1,751**, down **-0.3%** from the previous year placing Charleston at **95th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,323** units absorbed over the past twelve months. Absorption increased by **1,231** units from the previous year's absorption gain of **4,092** units.

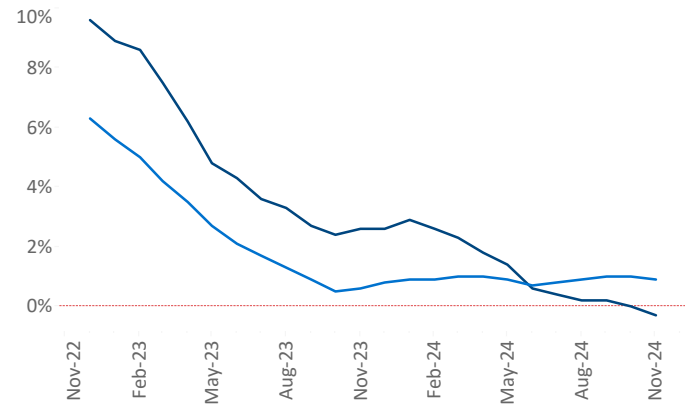
Employment in Charleston has grown by **2.1%** over the past 12 months, while hourly wages have risen by **3.4%** YoY to **\$32.33** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

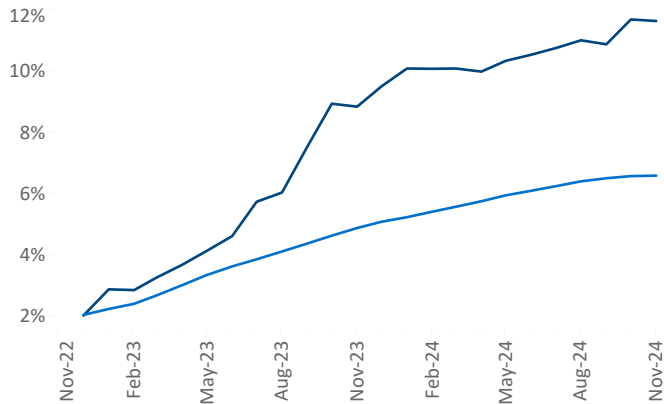
Occupancy



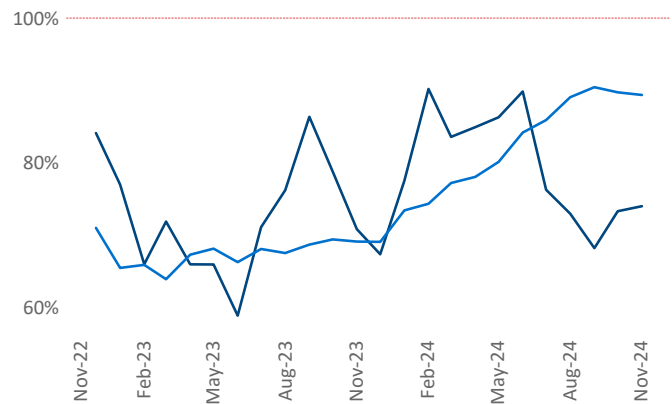
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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