



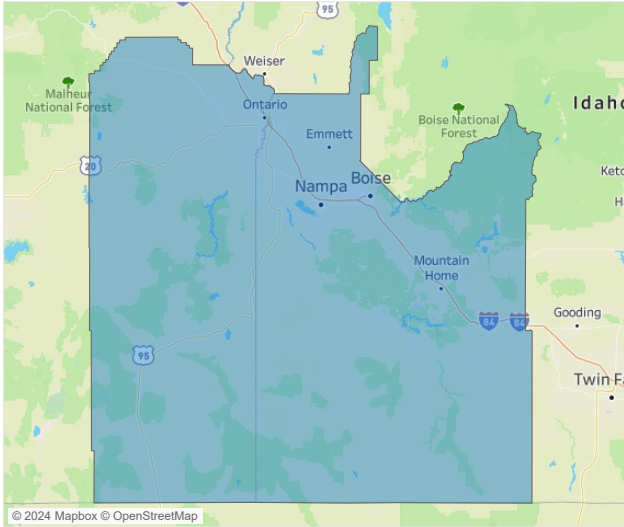
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Boise

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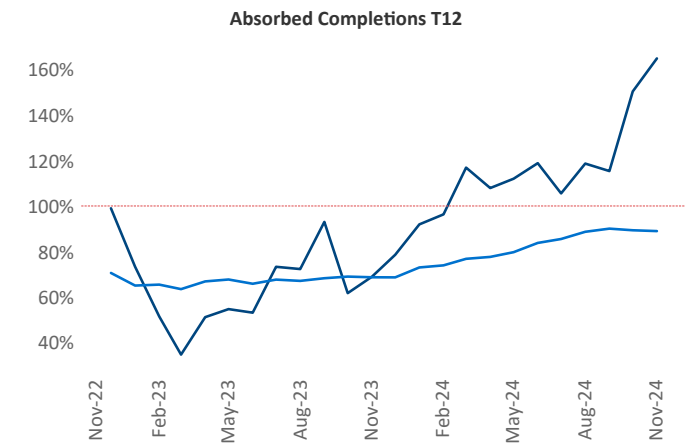
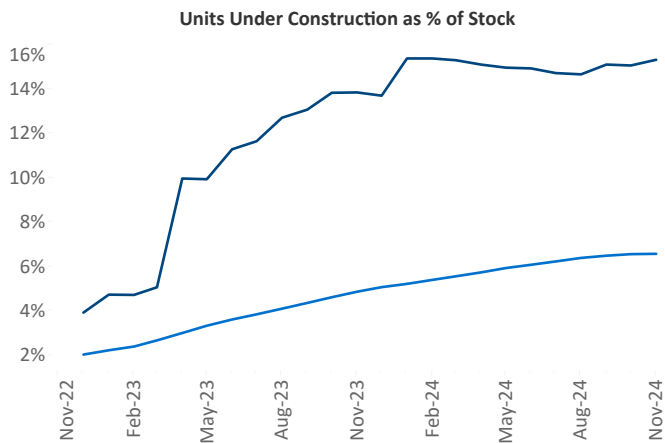
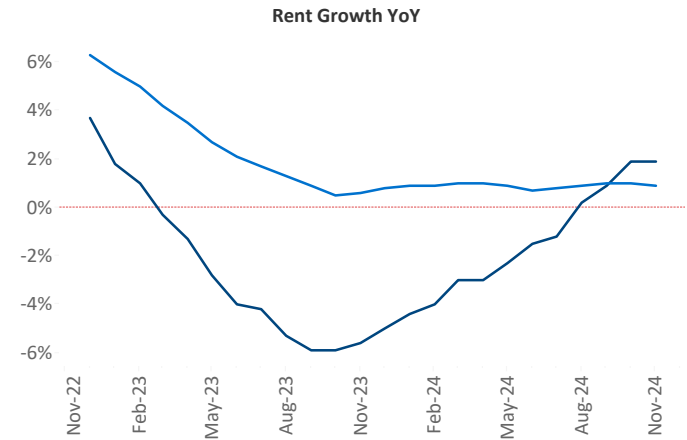
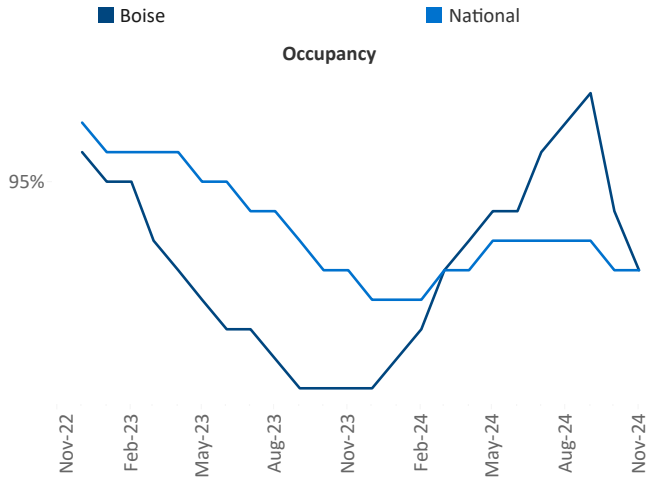


Boise is the **104th** largest multifamily market with **28,651** completed units and **28,262** units in development, **4,392** of which have already broken ground.

Advertised **rents** are at **\$1,575**, up **1.9%** ▲ from the previous year placing Boise at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,642** ▲ units absorbed over the past twelve months. Absorption increased by **1,075** ▲ units from the previous year's absorption gain of **1,567** ▲ units.

Employment in Boise has grown by **4.2%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$33.40** according to the *Bureau of Labor Statistics*.



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