

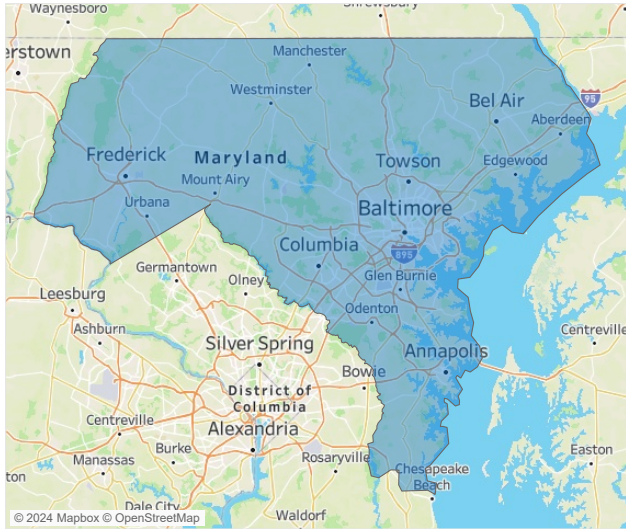


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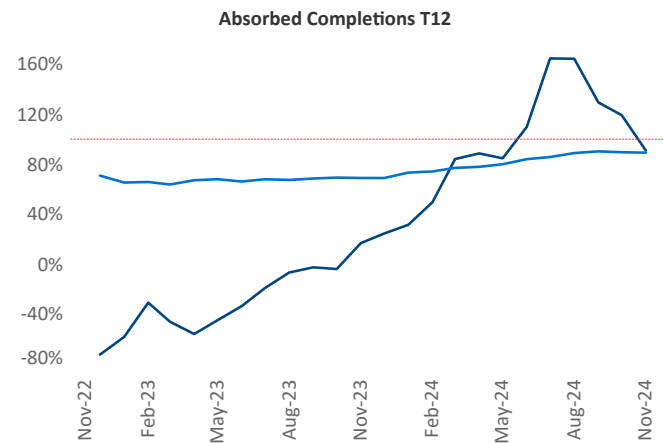
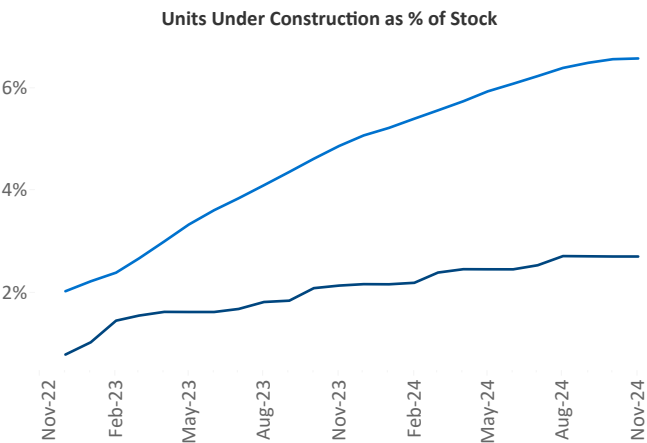
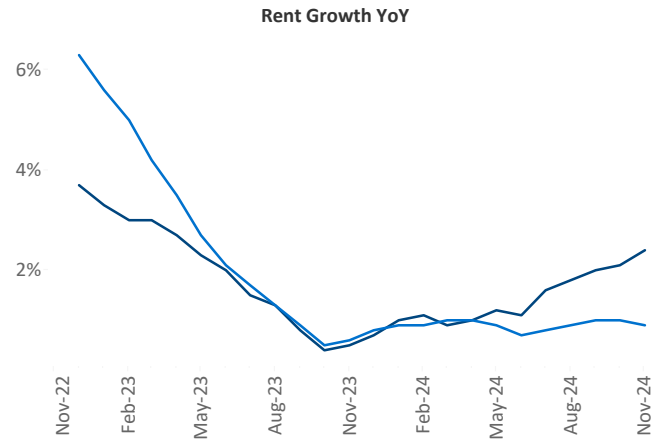
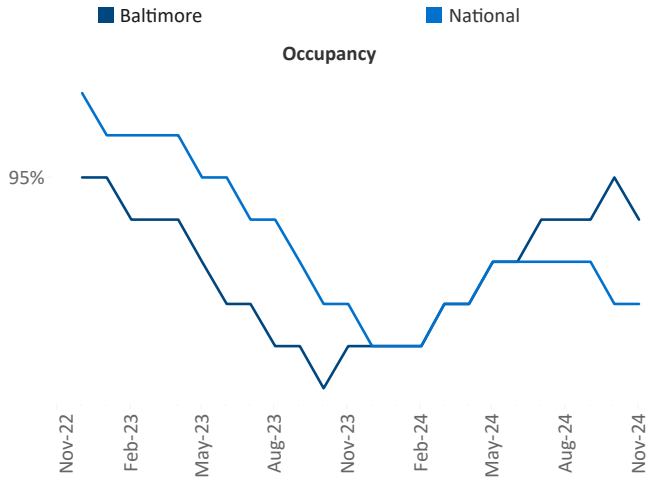


Baltimore is the **21st** largest multifamily market with **235,120** completed units and **47,062** units in development, **6,380** of which have already broken ground.

Advertised **rents** are at **\$1,733**, up **2.4%** ▲ from the previous year placing Baltimore at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,855** ▲ units absorbed over the past twelve months. Absorption increased by **1,474** ▲ units from the previous year's absorption gain of **381** ▲ units.

Employment in Baltimore has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$34.57** according to the *Bureau of Labor Statistics*.



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