

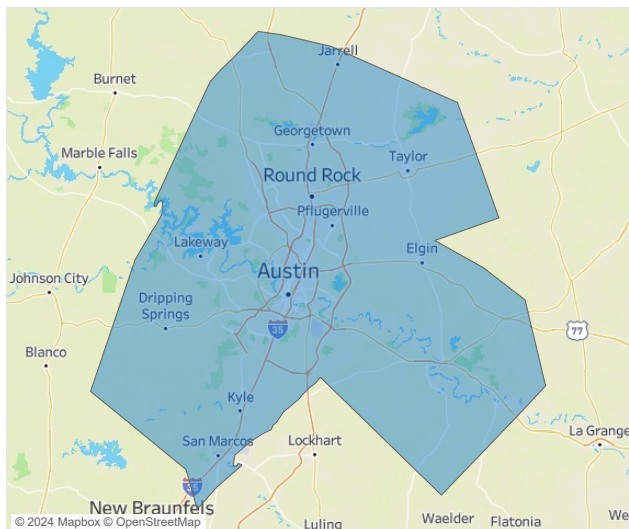


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Austin is the **13th** largest multifamily market with **309,680** completed units and **154,303** units in development, **46,518** of which have already broken ground.

Advertised **rents** are at **\$1,571**, down **-5.6%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,521** ▲ units absorbed over the past twelve months. Absorption increased by **4,788** ▲ units from the previous year's absorption gain of **8,733** ▲ units.

Employment in Austin has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$35.02** according to the *Bureau of Labor Statistics*.

