Jeff Adler

Vice President

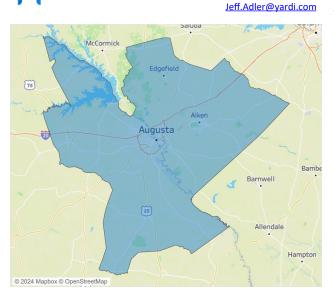


## Contacts

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## Augusta

November 2024



Augusta is the 101st largest multifamily market with 30,428 completed units and 7,861 units in development, 2,269 of which have already broken ground.

Advertised **rents** are at \$1,207, up 2.5% ▲ from the previous year placing Augusta at 48th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **942** ▲ units absorbed over the past twelve months. Absorption decreased by **-490** ▼ units from the previous year's absorption gain of **1,432** ▲ units.

**Employment** in Augusta has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **8.7%** ▲ YoY to \$31.69 according to the *Bureau of Labor Statistics*.

