Jeff Adler

Vice President



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## Contacts

Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u>

## **Atlanta**

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**Atlanta** is the **5th** largest multifamily market with **542,284** completed units and **158,167** units in development, **32,047** of which have already broken ground.

Advertised **rents** are at \$1,630, down -2.6% ▼ from the previous year placing Atlanta at 116th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **17,098** ▲ units absorbed over the past twelve months. Absorption increased by **7,707** ▲ units from the previous year's absorption gain of **9,391** ▲ units.

Employment in Atlanta has grown by 0.5% ▲ over the past 12 months, while hourly wages have risen by 6.5% ▲ YoY to \$35.41 according to the *Bureau of Labor Statistics*.







