



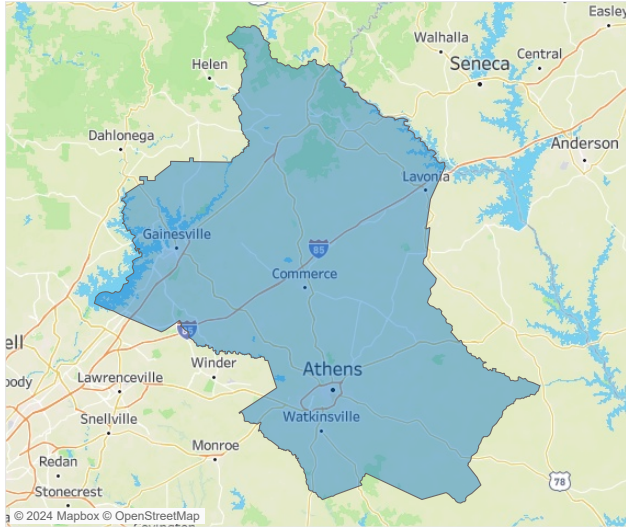
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Athens

November 2024



Athens is the **108th** largest multifamily market with **25,057** completed units and **12,793** units in development, **2,983** of which have already broken ground.

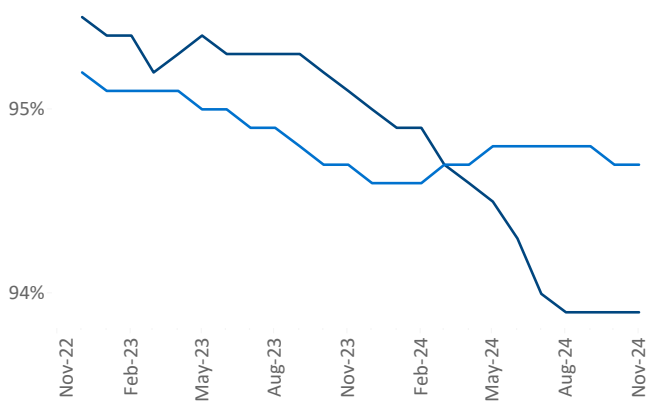
Advertised **rents** are at **\$1,440**, down **-0.3%** from the previous year placing Athens at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,068** units absorbed over the past twelve months. Absorption decreased by **-414** units from the previous year's absorption gain of **1,482** units.

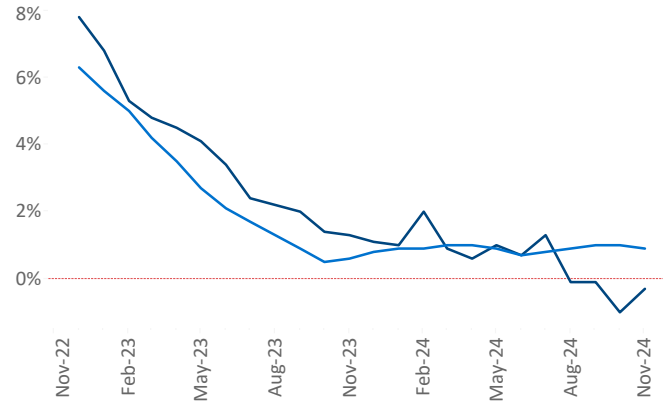
Employment in Athens has grown by **1.4%** over the past 12 months, while hourly wages have risen by **6.9%** YoY to **\$29.14** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

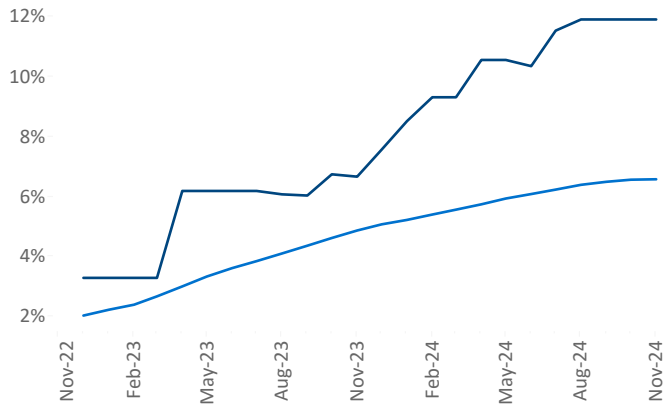
Occupancy



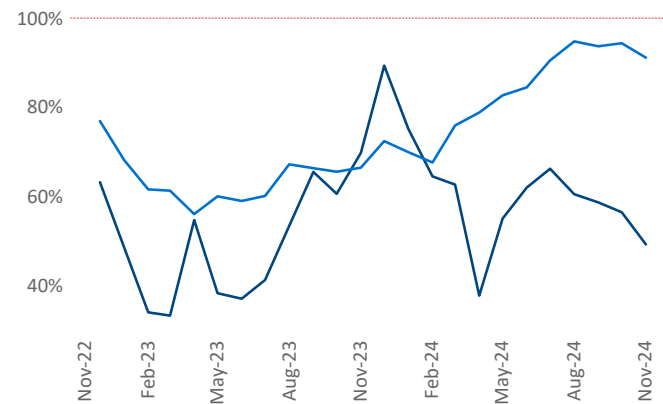
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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