

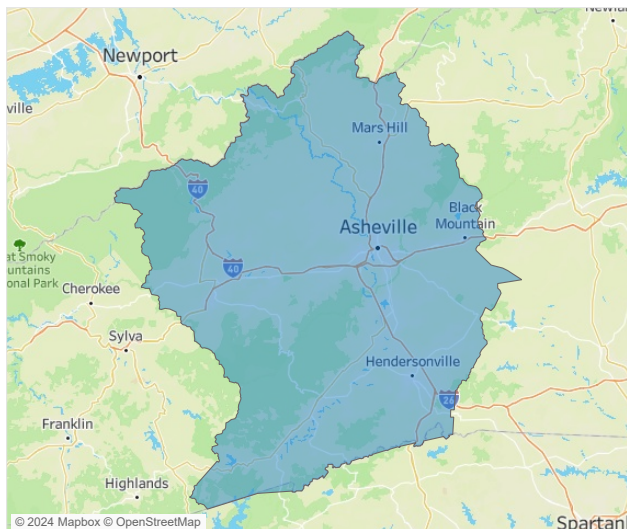


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Asheville
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Asheville is the **111th** largest multifamily market with **22,583** completed units and **16,159** units in development, **4,393** of which have already broken ground.

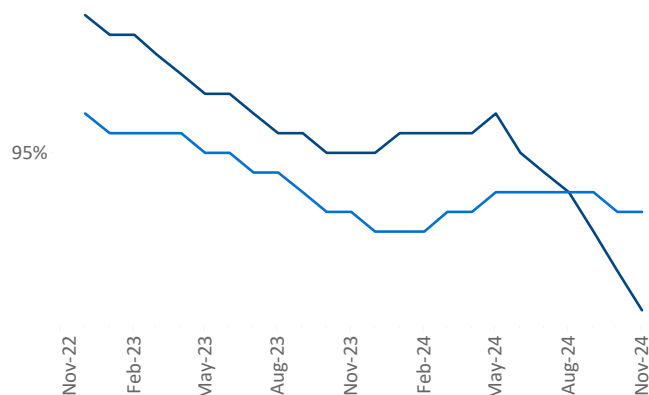
Advertised **rents** are at **\$1,714**, up **1.0% ▲** from the previous year placing Asheville at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **555 ▲** units absorbed over the past twelve months. Absorption increased by **498 ▲** units from the previous year's absorption gain of **57 ▲** units.

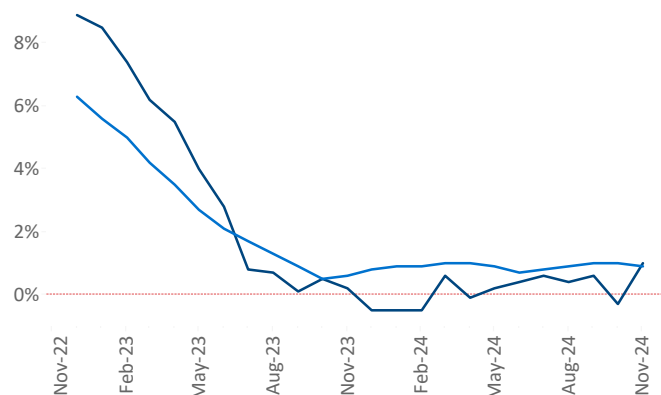
Employment in Asheville has shrunk by **-0.6% ▼** over the past 12 months, while hourly wages have risen by **8.9% ▲** YoY to **\$31.45** according to the *Bureau of Labor Statistics*.

■ Asheville ■ National

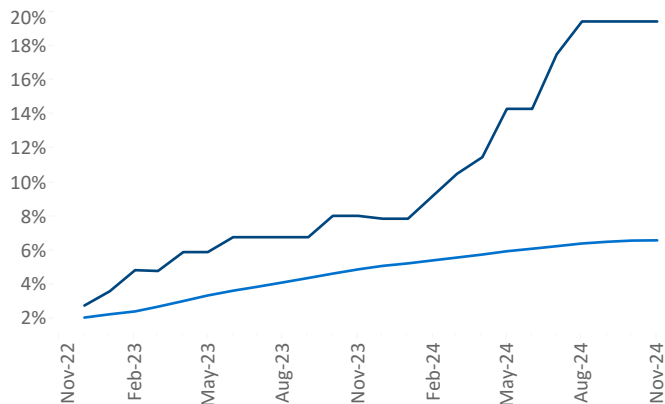
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

