Jeff Adler

Vice President



## Contacts

Razvan Cimpean **SEO Engineer** Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com

100%

## **Anchorage**

November 2024

Anchorage is the 120th largest multifamily market with 8,314 completed units and 962 units in development, 0 of which have already broken ground.

Advertised **rents** are at \$1,473, up 4.0% ▲ from the previous year placing Anchorage at 15th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -55 ▼ units absorbed over the past twelve months. Absorption increased by 45 ▲ units from the previous year's absorption loss of -100 ▼ units.

**Employment** in Anchorage has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by 6.4% A YoY to \$34.90 according to the Bureau of Labor Statistics.









