Jeff Adler

Vice President

National



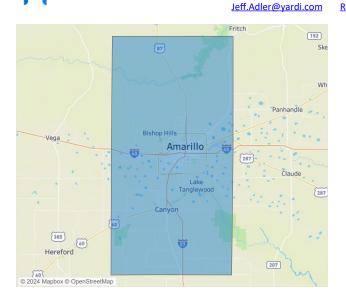
Amarillo

Contacts

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Amarillo

November 2024



Amarillo is the **117th** largest multifamily market with **15,056** completed units and **953** units in development, **292** of which have already broken ground.

Advertised **rents** are at \$984, up 2.6% ▲ from the previous year placing Amarillo at 42nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **368** ▲ units absorbed over the past twelve months. Absorption increased by **210** ▲ units from the previous year's absorption gain of **158** ▲ units.

Employment in Amarillo has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$27.33** according to the *Bureau of Labor Statistics*.

