

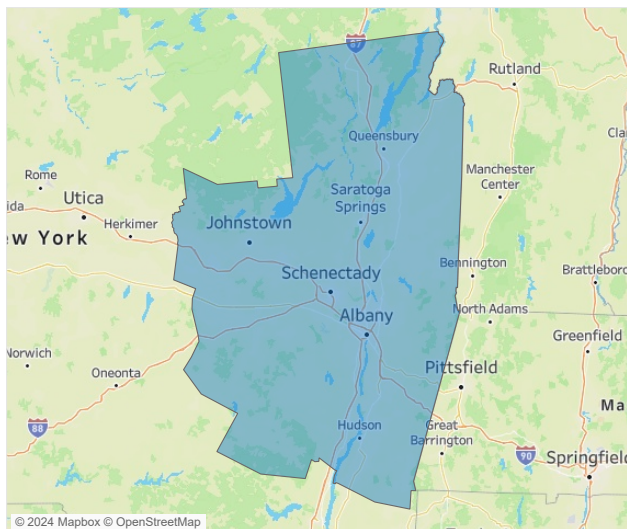


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Albany
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Albany is the **66th** largest multifamily market with **58,937** completed units and **21,816** units in development, **2,710** of which have already broken ground.

Advertised **rents** are at **\$1,585**, up **3.2% ▲** from the previous year placing Albany at **29th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,513 ▲** units absorbed over the past twelve months. Absorption increased by **1,091 ▲** units from the previous year's absorption gain of **422 ▲** units.

Employment in Albany has grown by **0.9% ▲** over the past 12 months, while hourly wages have risen by **3.6% ▲** YoY to **\$36.09** according to the *Bureau of Labor Statistics*.

