

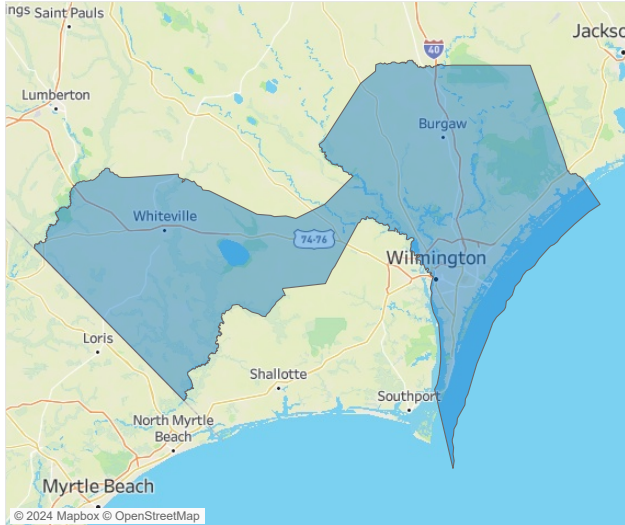


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Wilmington
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Wilmington is the **107th** largest multifamily market with **26,490** completed units and **17,312** units in development, **2,781** of which have already broken ground.

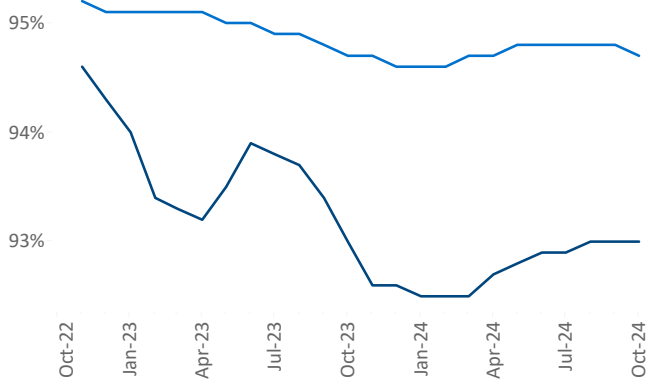
Advertised rents are at **\$1,554**, down **-1.5%** ▼ from the previous year placing Wilmington at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-362** ▼ units absorbed over the past twelve months. Absorption decreased by **-816** ▼ units from the previous year's absorption gain of **454** ▲ units.

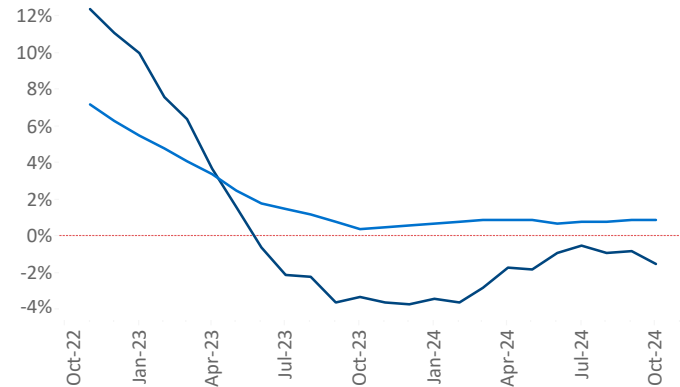
Employment in Wilmington has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **6.4%** ▲ YoY to **\$34.08** according to the *Bureau of Labor Statistics*.

■ Wilmington ■ National

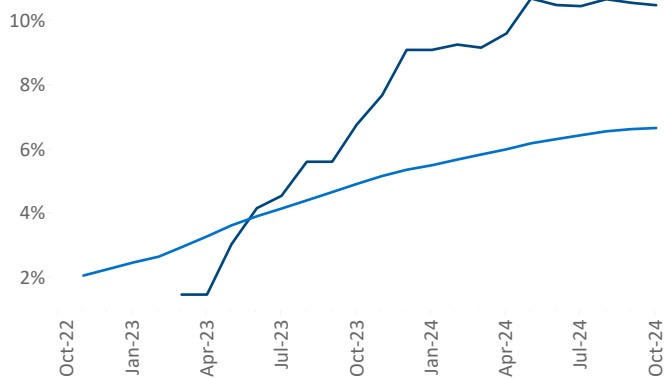
Occupancy



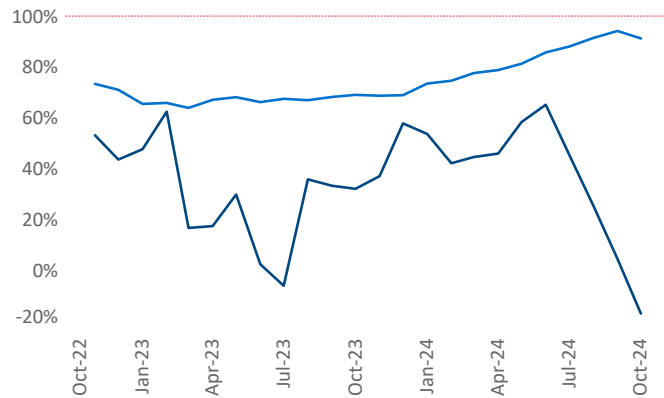
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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