

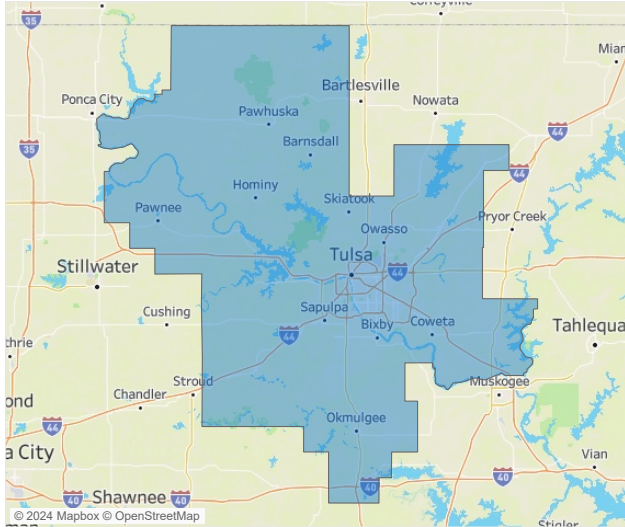


Contacts

Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Tulsa  
October 2024



Tulsa is the **60th** largest multifamily market with **73,056** completed units and **8,123** units in development, **4,084** of which have already broken ground.

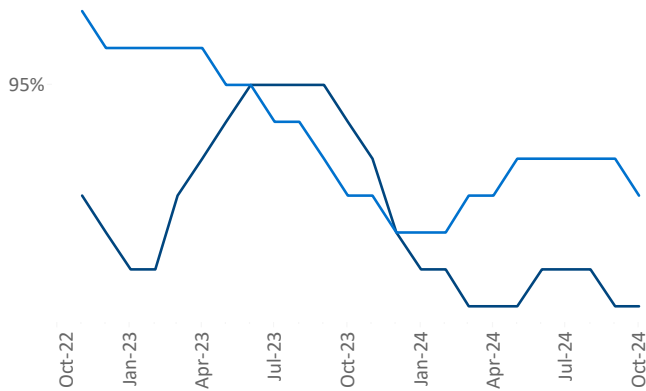
Advertised **rents** are at **\$1,014**, up **3.8% ▲** from the previous year placing Tulsa at **21st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,129 ▲** units absorbed over the past twelve months. Absorption increased by **1,844 ▲** units from the previous year's absorption gain of **285 ▲** units.

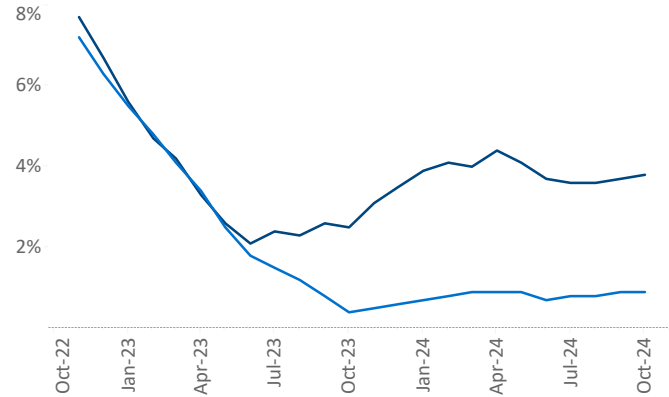
**Employment** in Tulsa has grown by **2.5% ▲** over the past 12 months, while hourly wages have risen by **3.0% ▲** YoY to **\$32.59** according to the *Bureau of Labor Statistics*.

■ Tulsa      ■ National

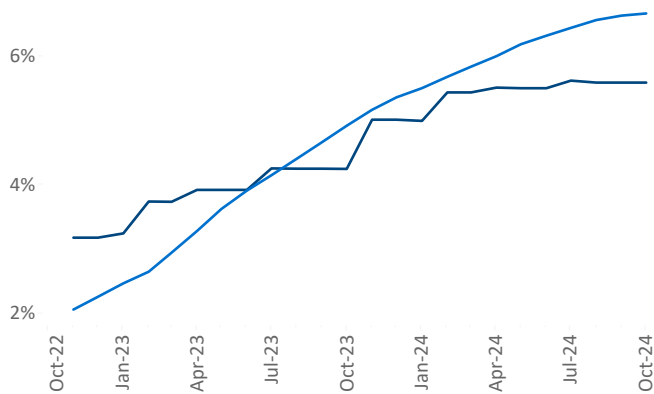
Occupancy



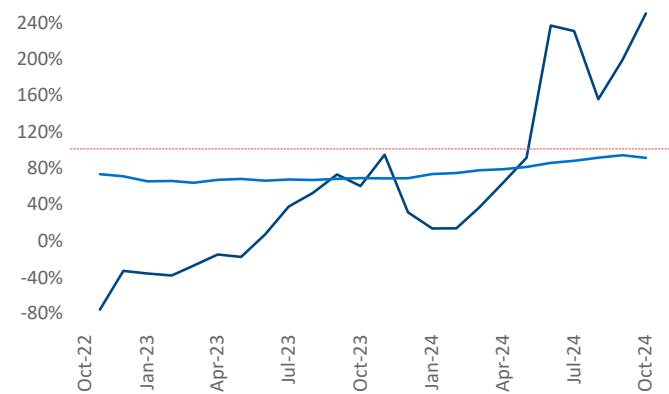
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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