

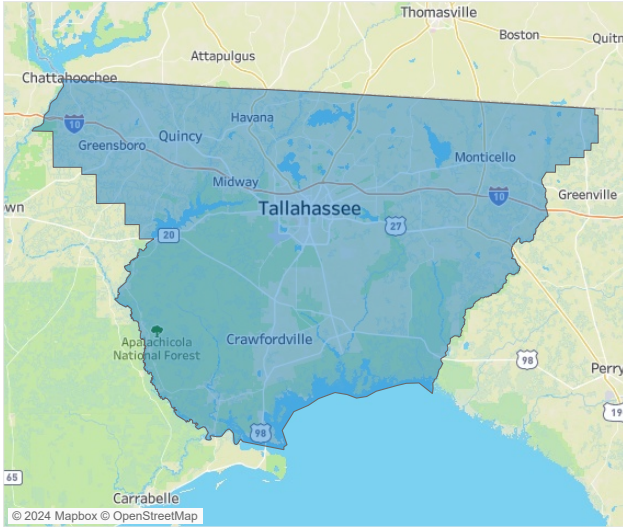


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Tallahassee
October 2024



Tallahassee is the **111th** largest multifamily market with **22,422** completed units and **8,150** units in development, **1,836** of which have already broken ground.

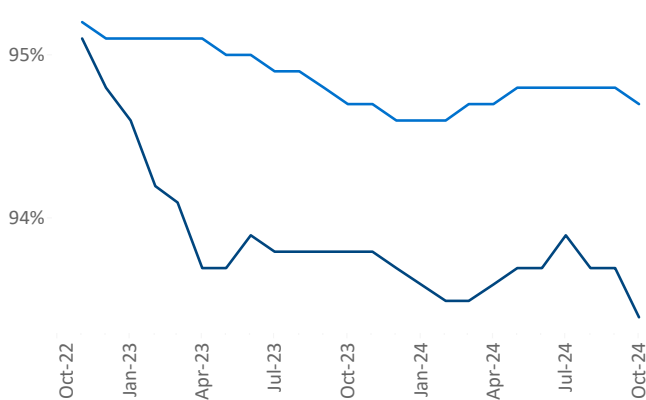
Advertised **rents** are at **\$1,370**, up **1.8% ▲** from the previous year placing Tallahassee at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **534 ▲** units absorbed over the past twelve months. Absorption increased by **252 ▲** units from the previous year's absorption gain of **282 ▲** units.

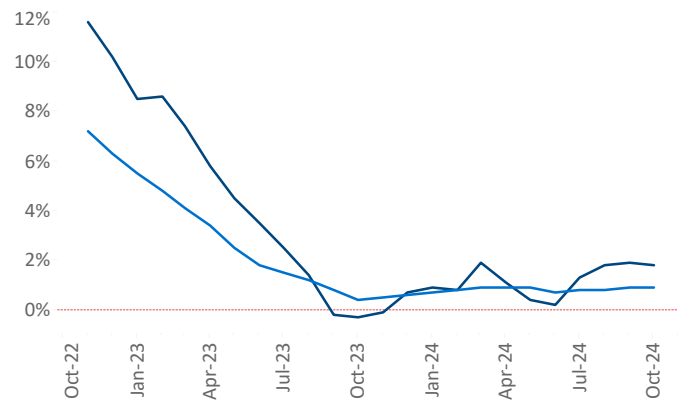
Employment in Tallahassee has grown by **2.2% ▲** over the past 12 months, while hourly wages have risen by **5.9% ▲** YoY to **\$31.41** according to the *Bureau of Labor Statistics*.

■ Tallahassee ■ National

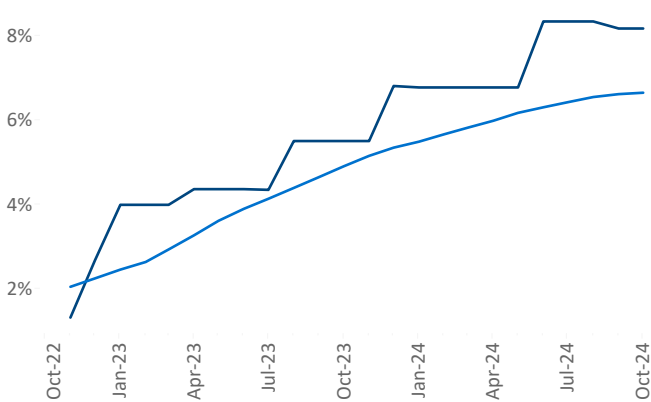
Occupancy



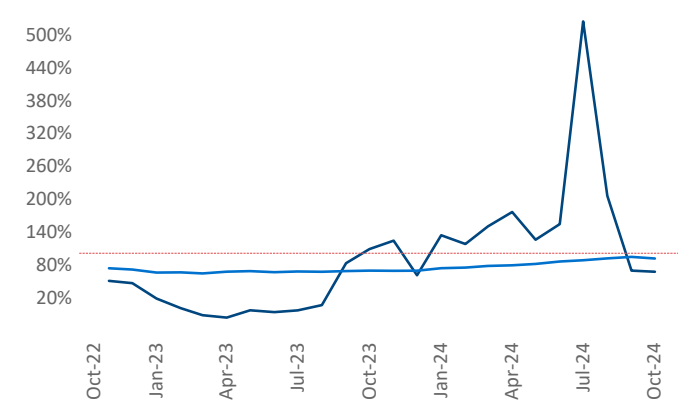
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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