

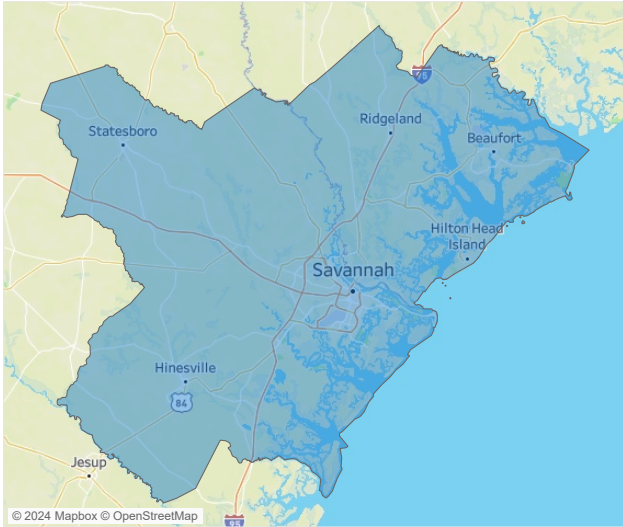


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Savannah - Hilton Head  
October 2024



**Savannah - Hilton Head** is the **83rd** largest multifamily market with **46,142** completed units and **16,973** units in development, **4,792** of which have already broken ground.

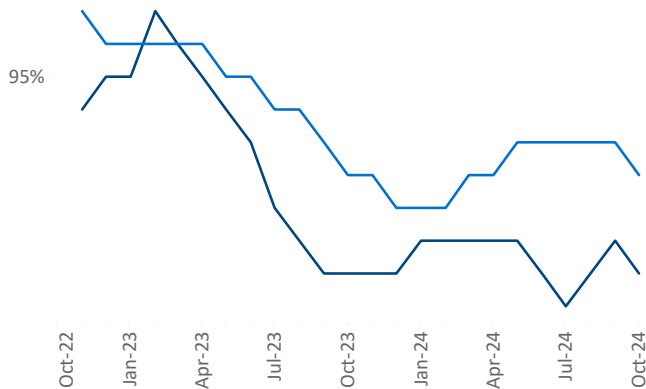
Advertised **rents** are at **\$1,671**, up **0.8% ▲** from the previous year placing Savannah - Hilton Head at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,955 ▲** units absorbed over the past twelve months. Absorption increased by **918 ▲** units from the previous year's absorption gain of **1,037 ▲** units.

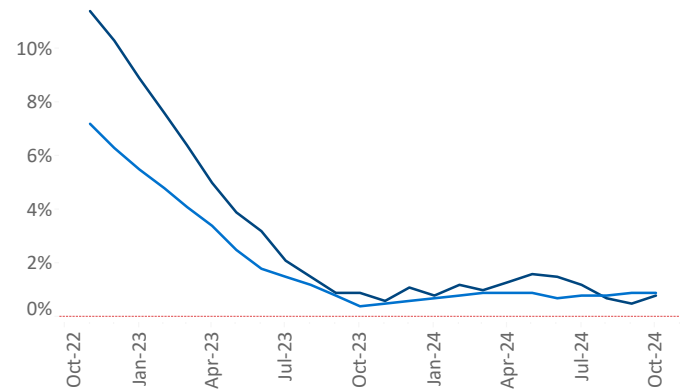
**Employment** in Savannah - Hilton Head has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **4.6% ▲** YoY to **\$26.94** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head      ■ National

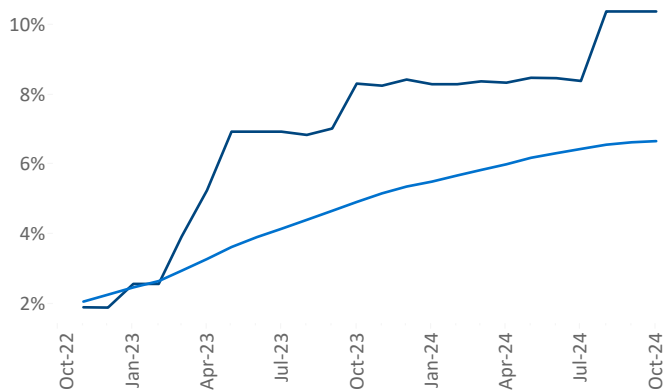
Occupancy



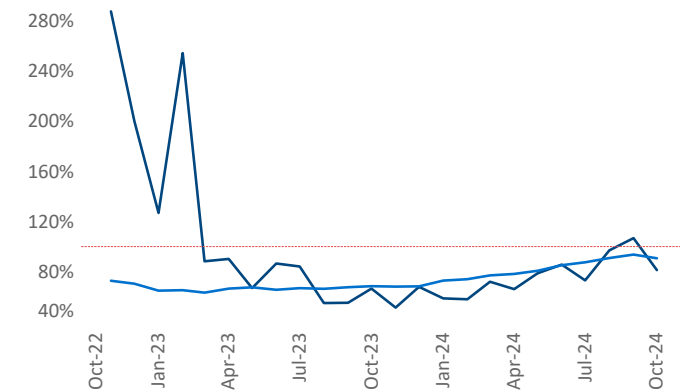
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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