

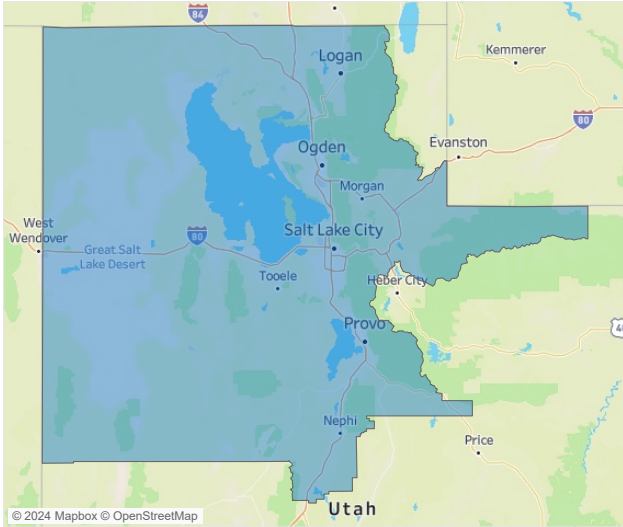


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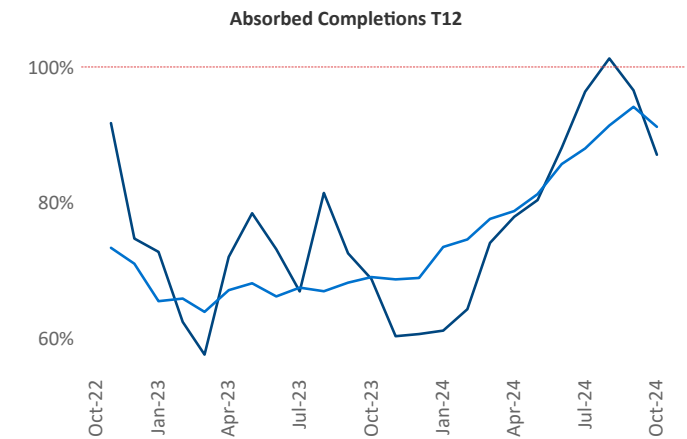
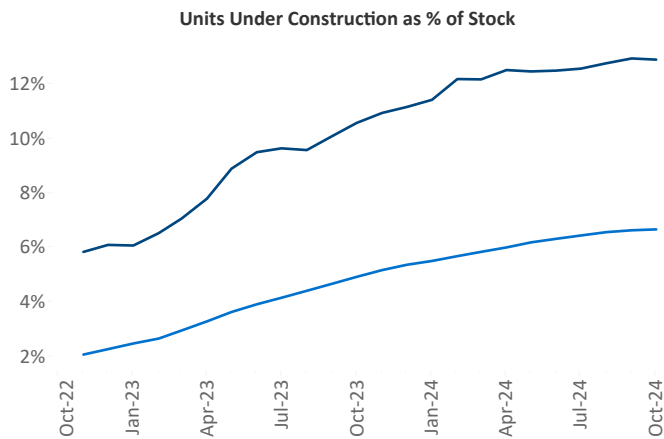
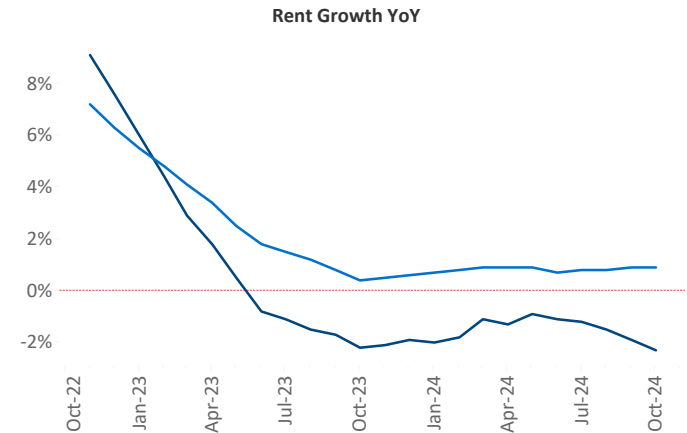
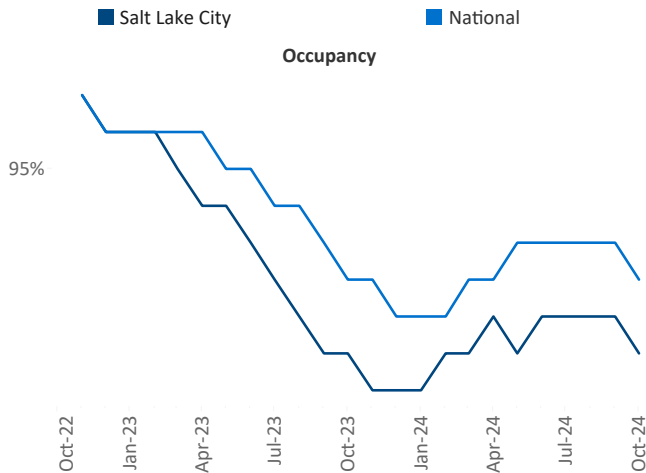


Salt Lake City is the **41st** largest multifamily market with **126,757** completed units and **67,598** units in development, **16,361** of which have already broken ground.

Advertised **rents** are at **\$1,546**, down **-2.3%** ▼ from the previous year placing Salt Lake City at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,976** ▲ units absorbed over the past twelve months. Absorption increased by **4,124** ▲ units from the previous year's absorption gain of **3,852** ▲ units.

Employment in Salt Lake City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **0.6%** ▲ YoY to **\$34.33** according to the *Bureau of Labor Statistics*.



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