

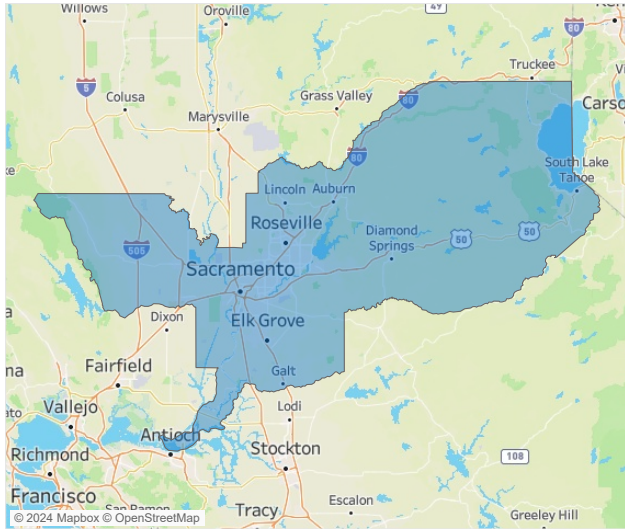


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Sacramento
October 2024

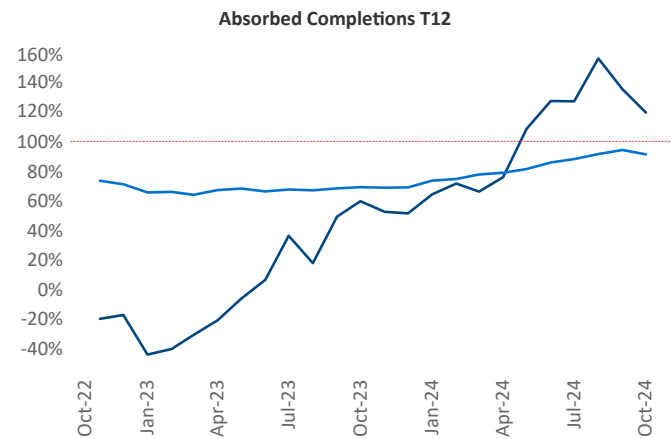
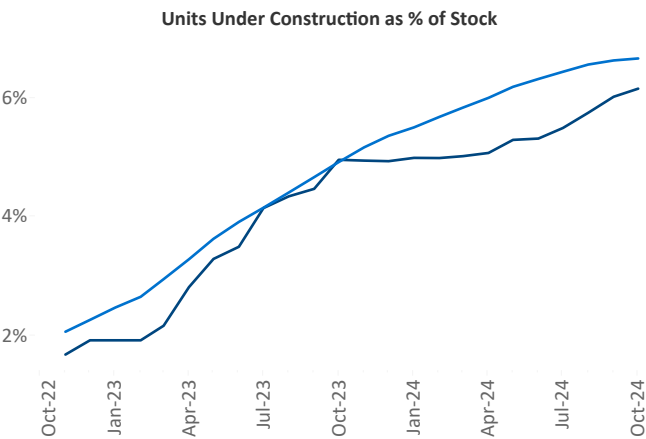
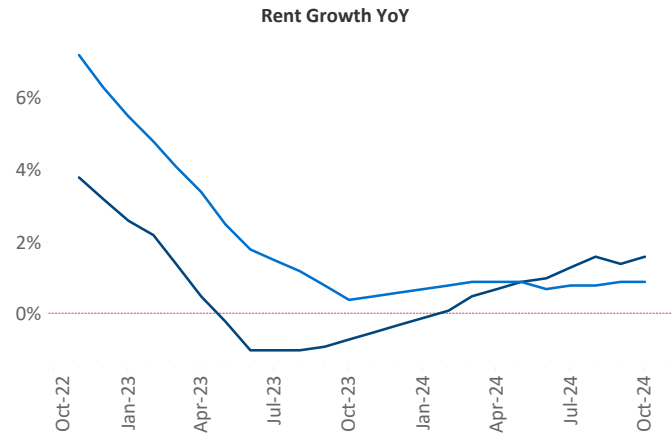
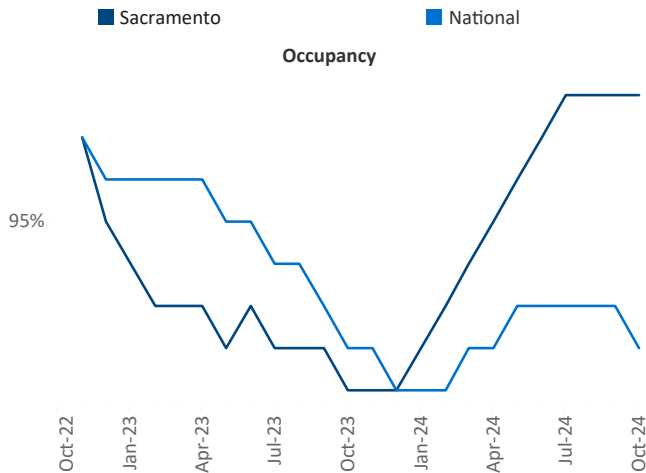


Sacramento is the **39th** largest multifamily market with **138,622** completed units and **51,860** units in development, **8,534** of which have already broken ground.

Advertised **rents** are at **\$1,954**, up **1.6%** ▲ from the previous year placing Sacramento at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,517** ▲ units absorbed over the past twelve months. Absorption increased by **1,123** ▲ units from the previous year's absorption gain of **1,394** ▲ units.

Employment in Sacramento has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **4.1%** ▲ YoY to **\$36.49** according to the *Bureau of Labor Statistics*.



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