

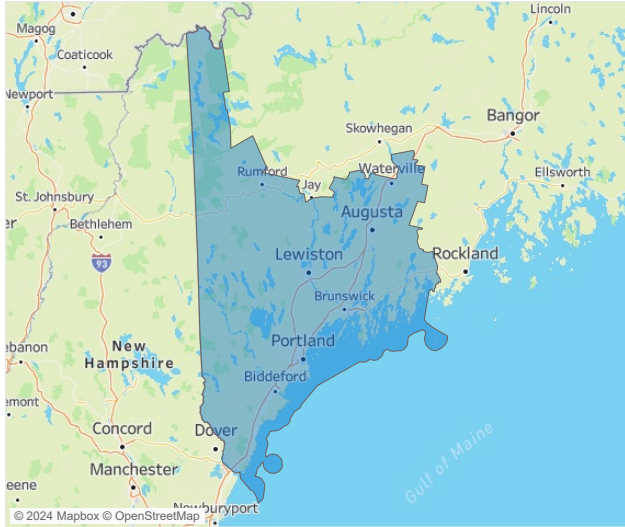


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland ME
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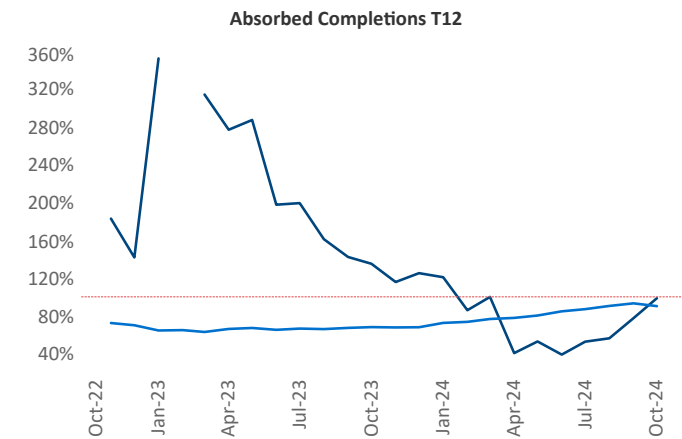
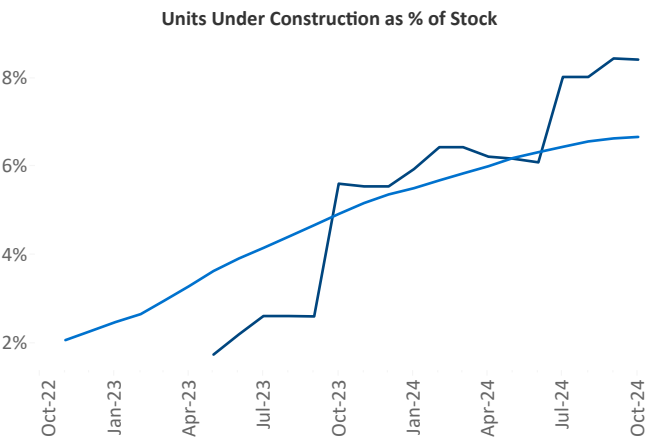
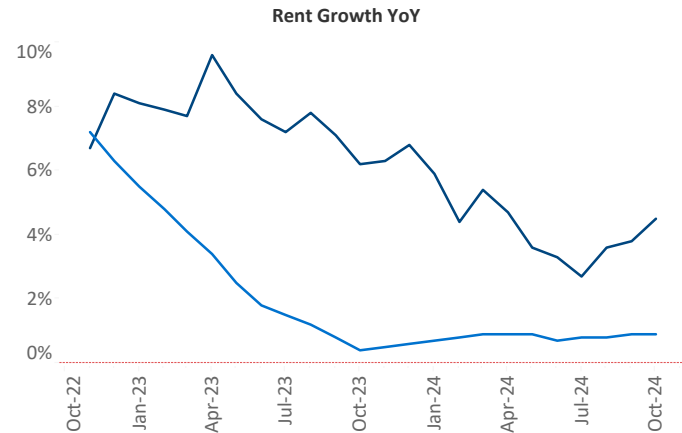
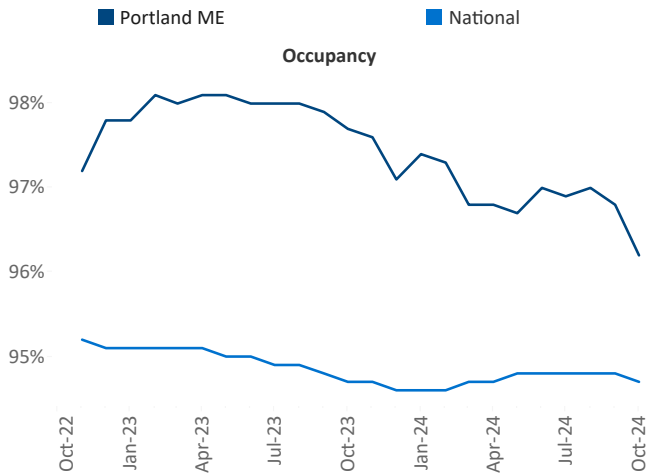


Portland ME is the **116th** largest multifamily market with **16,965** completed units and **10,224** units in development, **1,428** of which have already broken ground.

Advertised rents are at **\$1,921**, up **4.5%** ▲ from the previous year placing Portland ME at **11th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,121** ▲ units absorbed over the past twelve months. Absorption increased by **467** ▲ units from the previous year's absorption gain of **654** ▲ units.

Employment in Portland ME has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$33.78** according to the *Bureau of Labor Statistics*.



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