

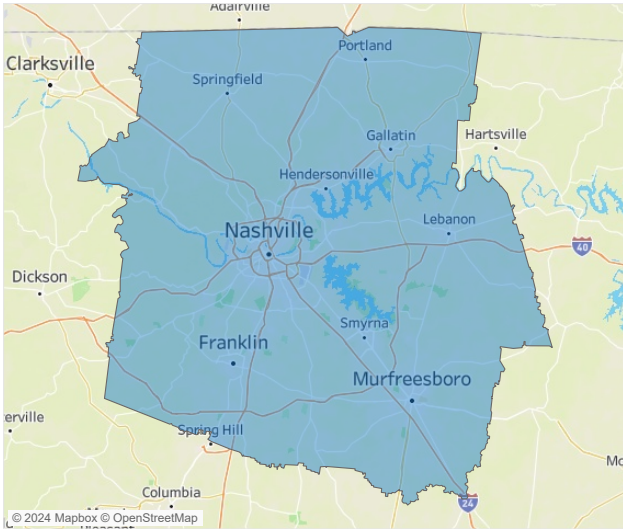


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Nashville
October 2024

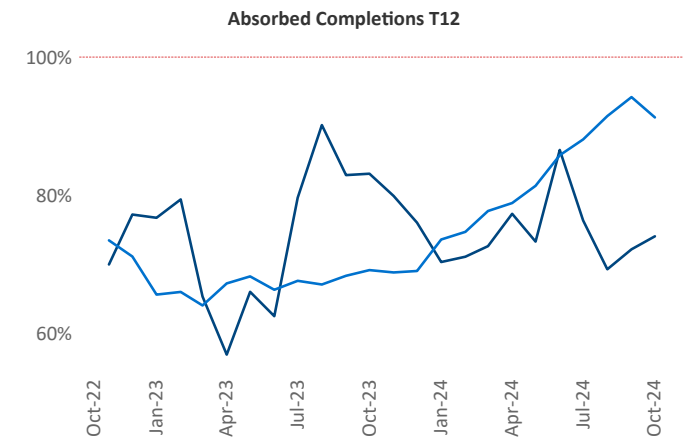
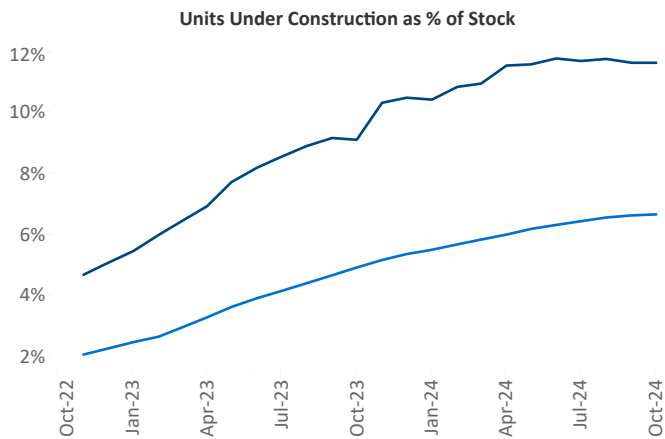
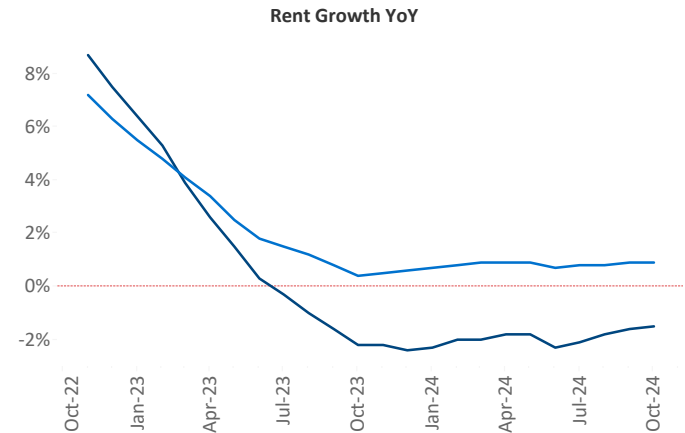
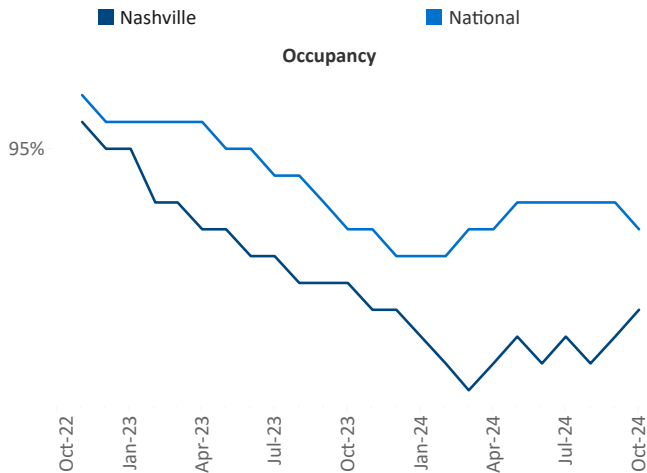


Nashville is the **29th** largest multifamily market with **190,732** completed units and **87,359** units in development, **22,210** of which have already broken ground.

Advertised **rents** are at **\$1,637**, down **-1.5%** ▼ from the previous year placing Nashville at **105th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,960** ▲ units absorbed over the past twelve months. Absorption increased by **1,422** ▲ units from the previous year's absorption gain of **6,538** ▲ units.

Employment in Nashville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$33.35** according to the *Bureau of Labor Statistics*.



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