

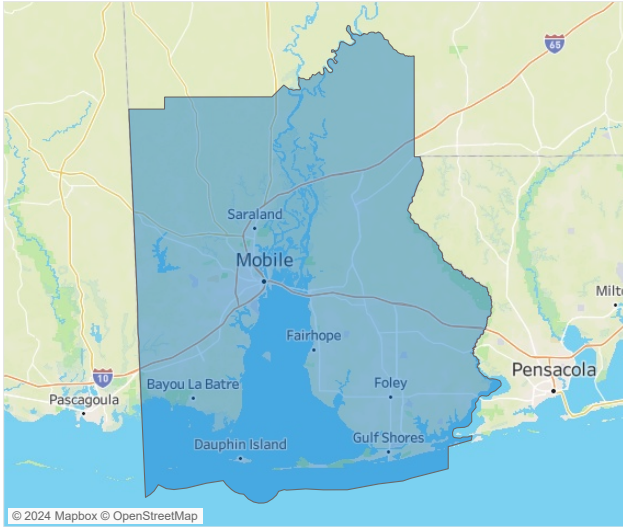


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Mobile  
October 2024

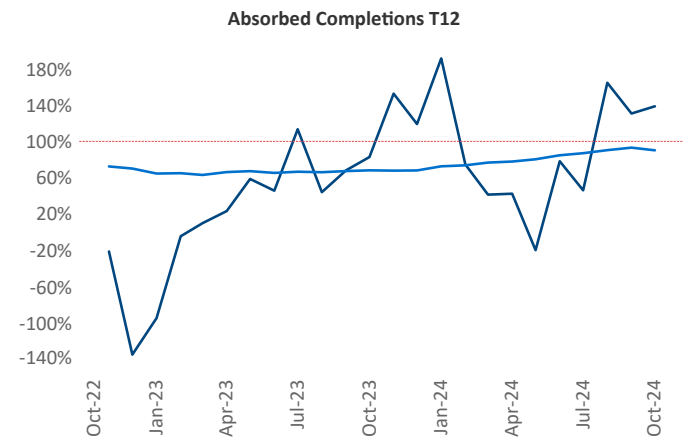
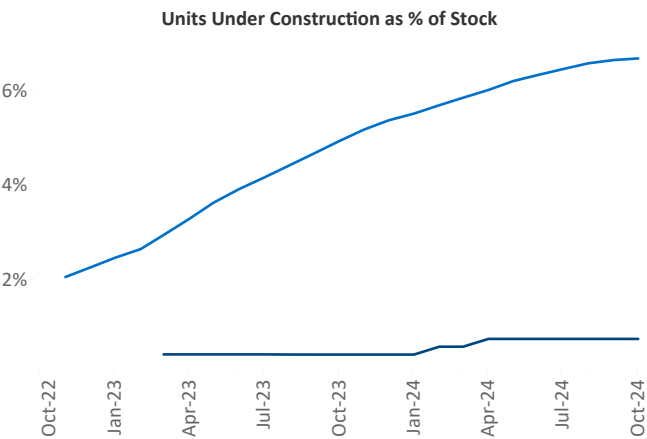
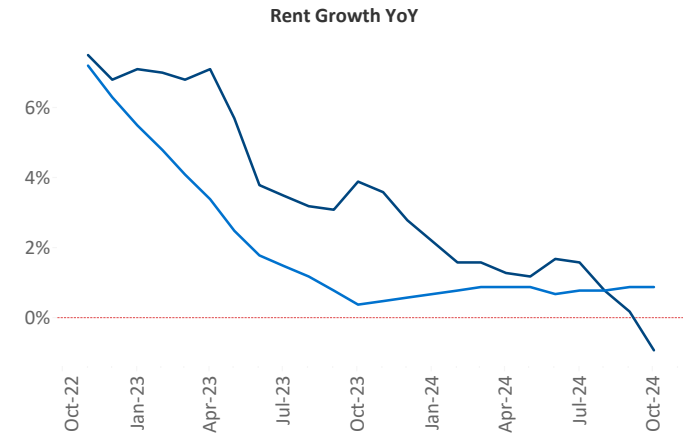
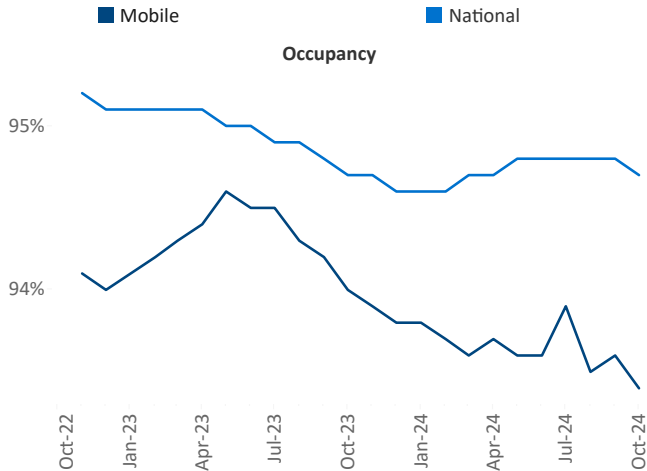


Mobile is the **95th** largest multifamily market with **33,806** completed units and **5,005** units in development, **256** of which have already broken ground.

Advertised **rents** are at **\$1,191**, down **-0.9%** ▼ from the previous year placing Mobile at **100th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **140** ▲ units absorbed over the past twelve months. Absorption decreased by **-259** ▼ units from the previous year's absorption gain of **399** ▲ units.

**Employment** in Mobile has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **3.8%** ▲ YoY to **\$29.08** according to the *Bureau of Labor Statistics*.



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