

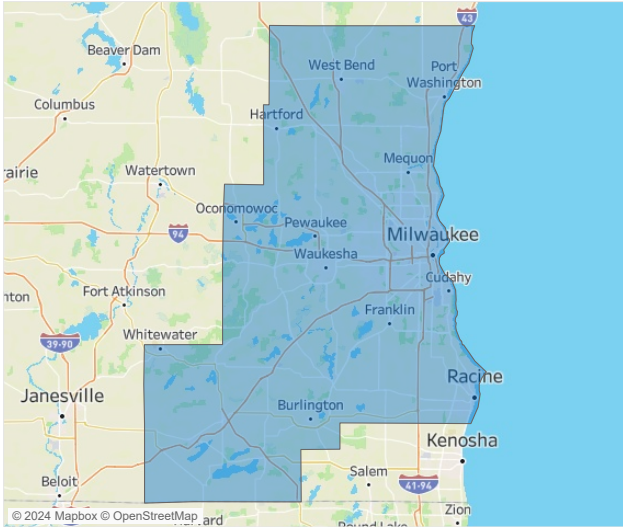


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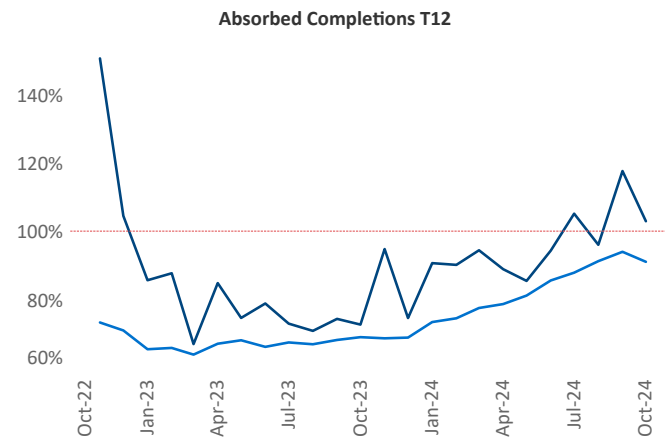
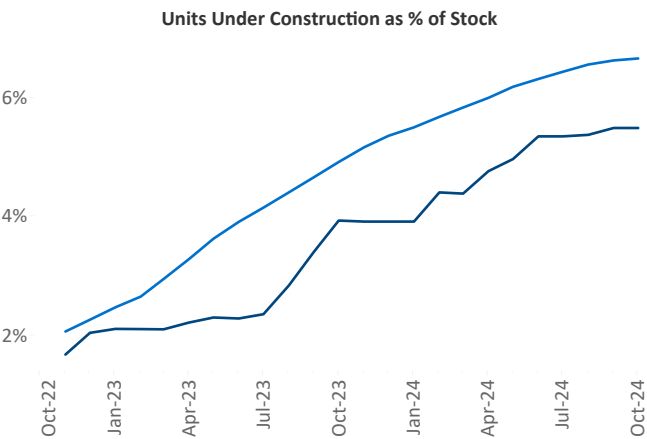
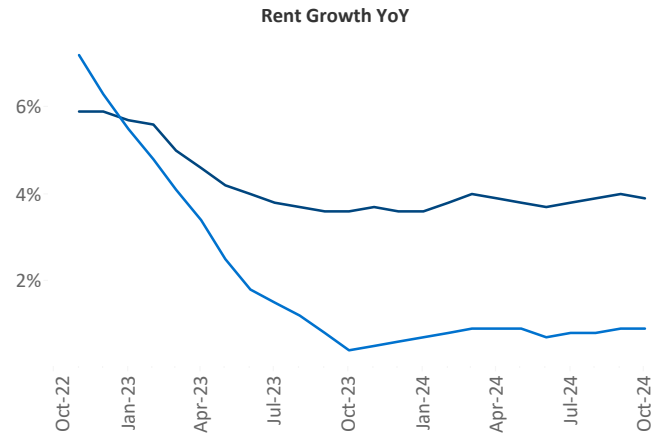
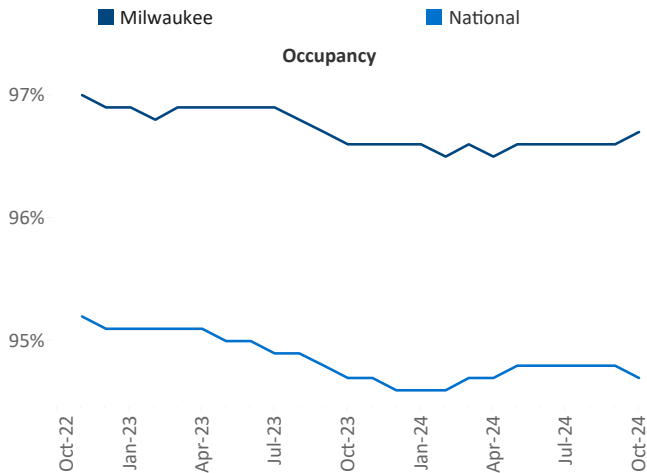


Milwaukee is the **50th** largest multifamily market with **96,821** completed units and **34,378** units in development, **5,318** of which have already broken ground.

Advertised **rents** are at **\$1,495**, up **3.9%** ▲ from the previous year placing Milwaukee at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,481** ▲ units absorbed over the past twelve months. Absorption decreased by **-383** ▼ units from the previous year's absorption gain of **2,864** ▲ units.

Employment in Milwaukee has shrunk by **-0.5%** ▼ over the past 12 months, while hourly wages have fallen by **-1.5%** ▼ YoY to **\$34.59** according to the *Bureau of Labor Statistics*.



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