

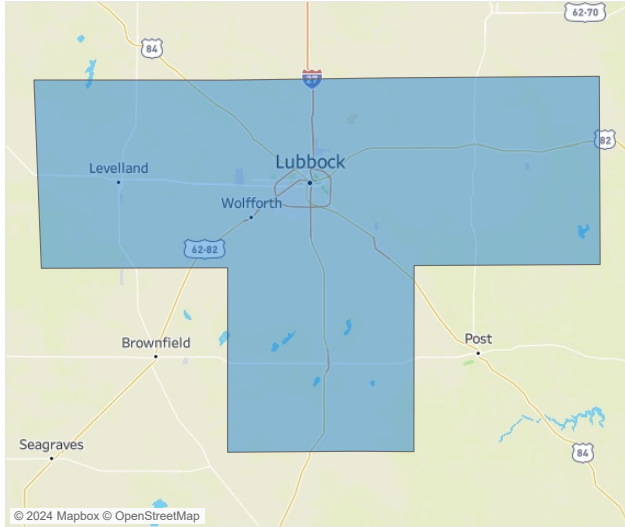


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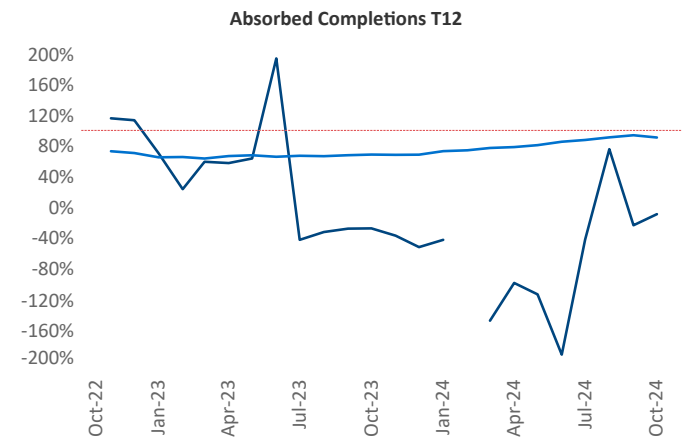
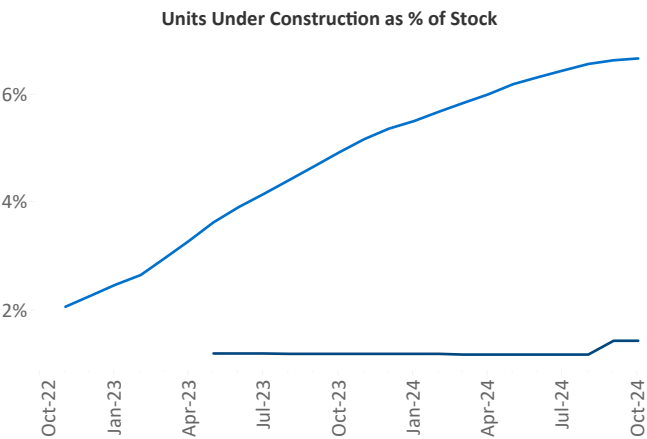
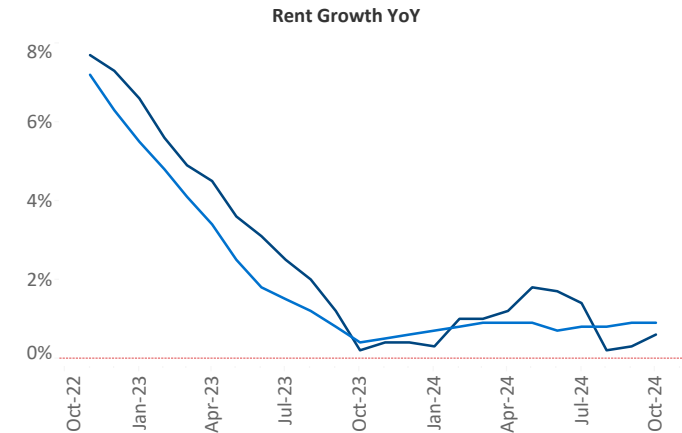
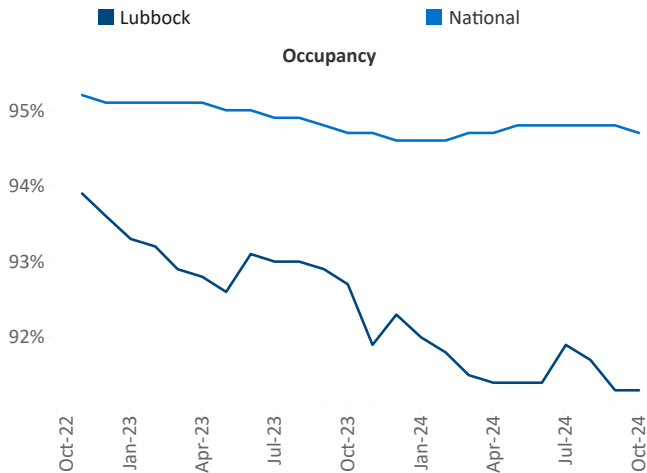


Lubbock is the **112th** largest multifamily market with **21,879** completed units and **2,363** units in development, **313** of which have already broken ground.

Advertised **rents** are at **\$935**, up **0.6%** ▲ from the previous year placing Lubbock at **81st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-20** ▼ units absorbed over the past twelve months. Absorption increased by **59** ▲ units from the previous year's absorption loss of **-79** ▼ units.

**Employment** in Lubbock has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$22.50** according to the *Bureau of Labor Statistics*.



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