

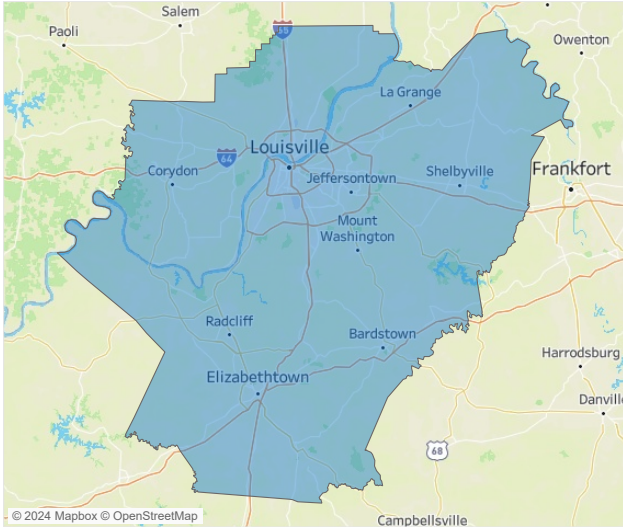


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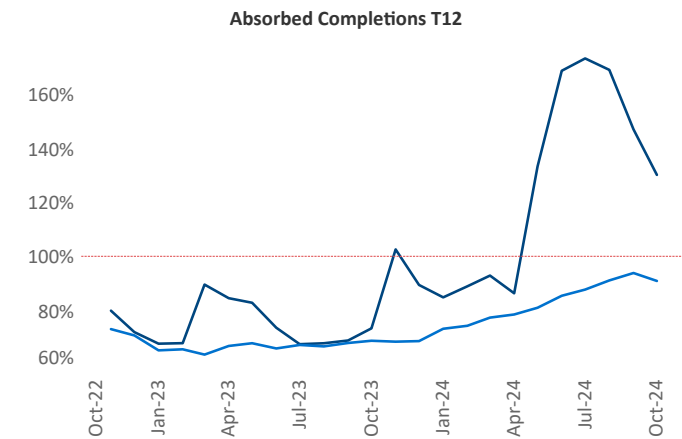
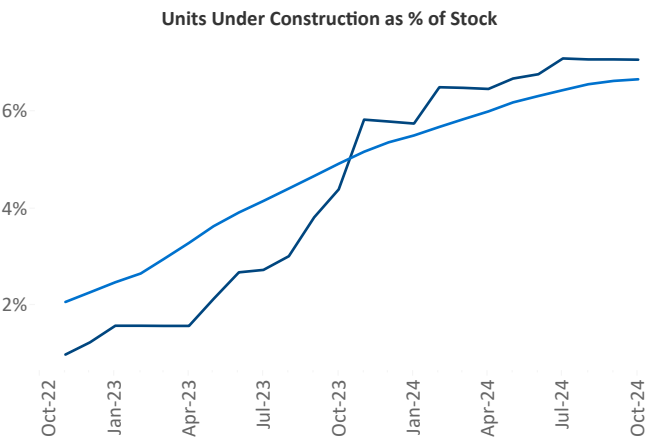
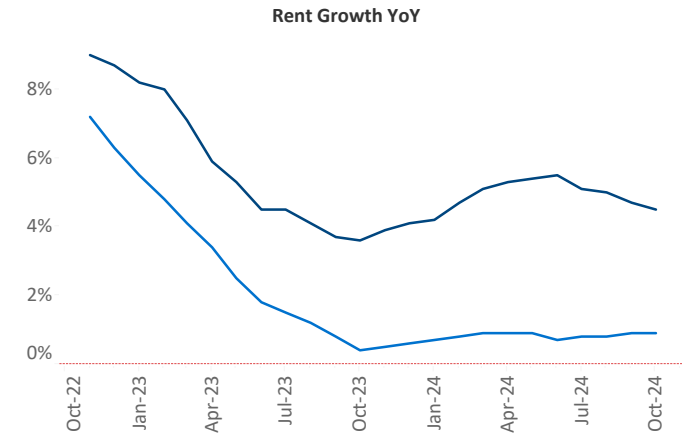
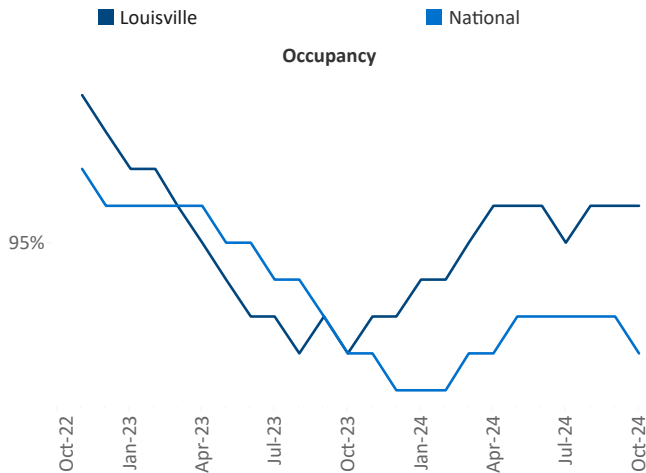


Louisville is the **53rd** largest multifamily market with **90,221** completed units and **25,268** units in development, **6,379** of which have already broken ground.

Advertised **rents** are at **\$1,242**, up **4.5%** ▲ from the previous year placing Louisville at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,243** ▲ units absorbed over the past twelve months. Absorption increased by **734** ▲ units from the previous year's absorption gain of **1,509** ▲ units.

Employment in Louisville has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **1.5%** ▲ YoY to **\$30.00** according to the *Bureau of Labor Statistics*.



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