

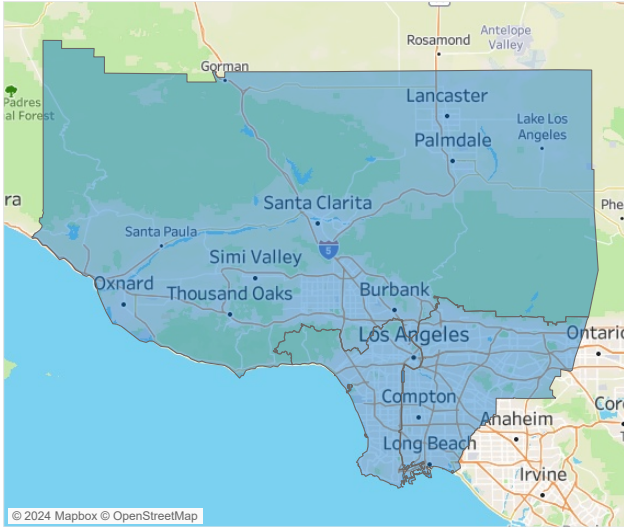


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Los Angeles
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Los Angeles is the **6th** largest multifamily market with **484,254** completed units and **205,764** units in development, **31,518** of which have already broken ground.

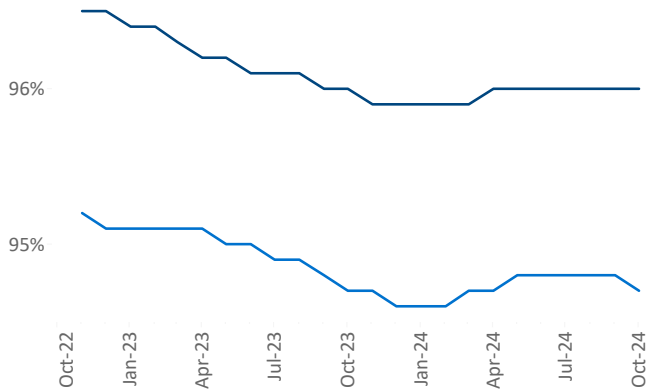
Advertised rents are at **\$2,628**, up **0.4%** ▲ from the previous year placing Los Angeles at **84th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,743** ▲ units absorbed over the past twelve months. Absorption decreased by **-3,002** ▼ units from the previous year's absorption gain of **8,745** ▲ units.

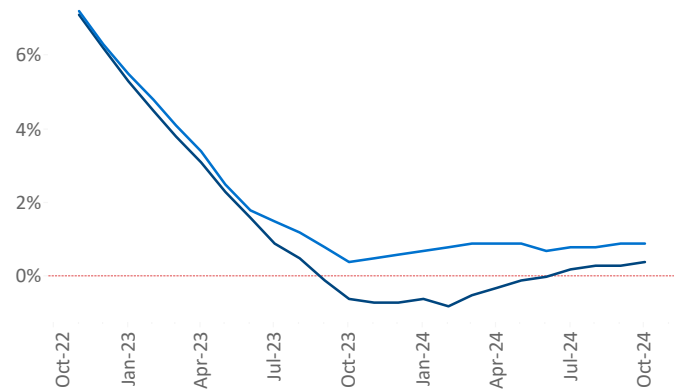
Employment in Los Angeles has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$38.35** according to the *Bureau of Labor Statistics*.

■ Los Angeles ■ National

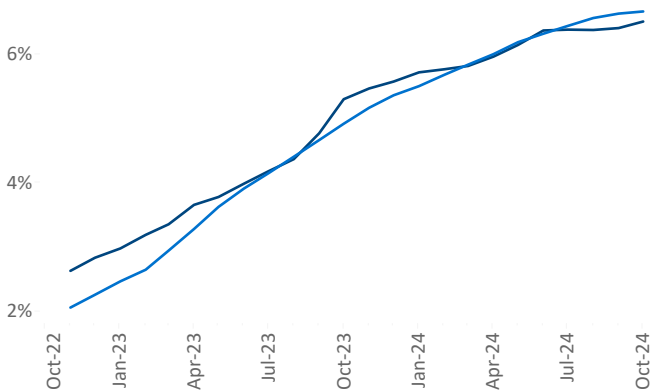
Occupancy



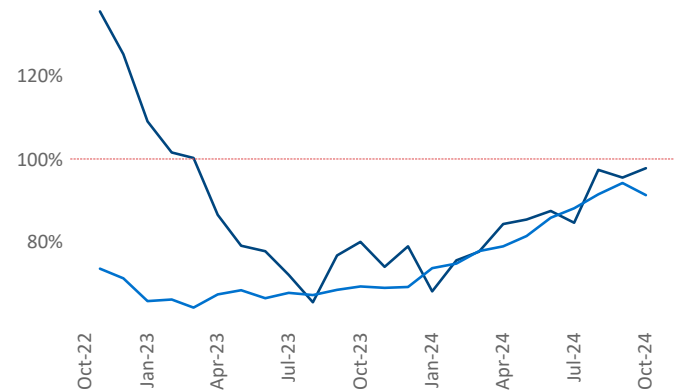
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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