

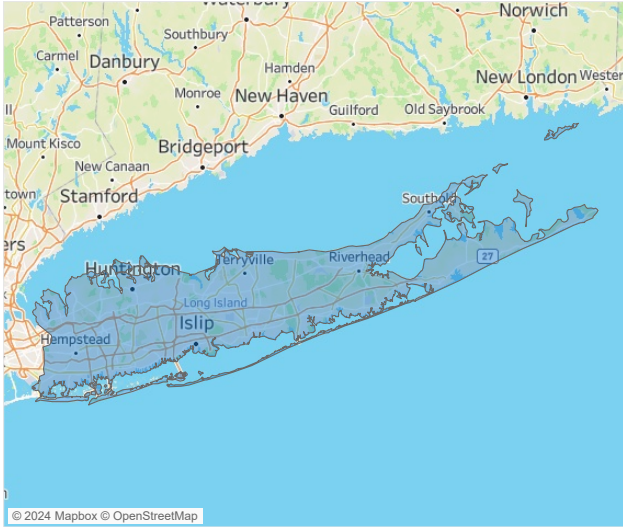


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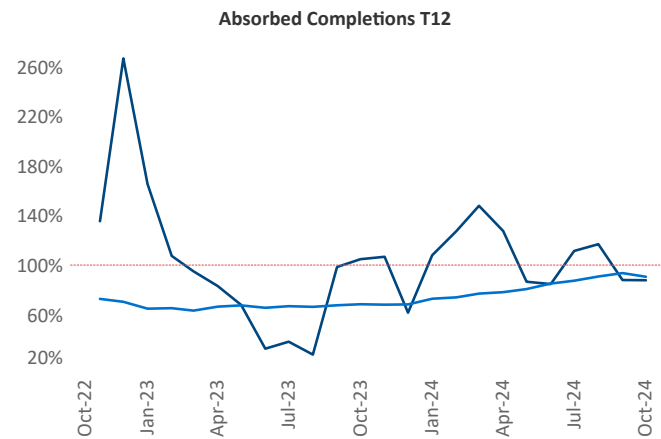
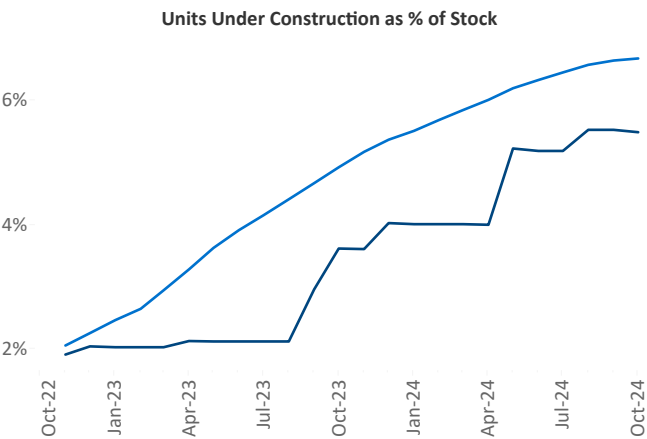
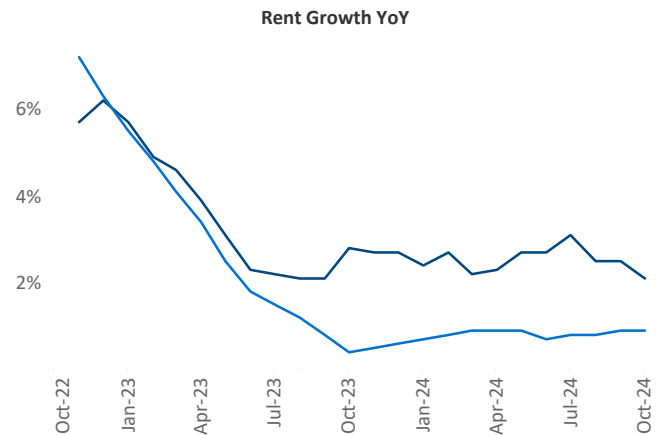
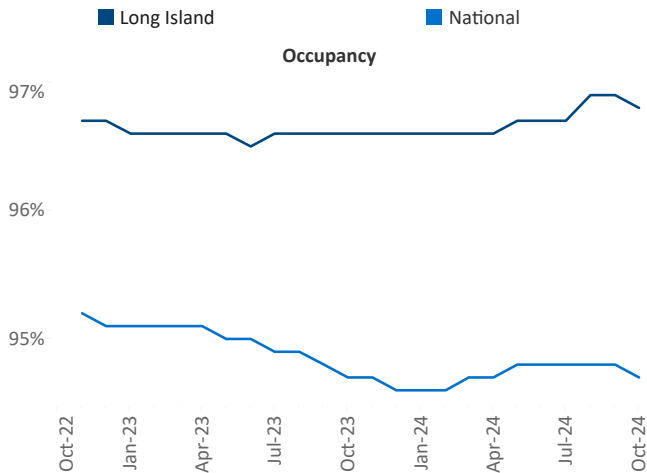


**Long Island** is the **70th** largest multifamily market with **56,200** completed units and **13,081** units in development, **3,081** of which have already broken ground.

Advertised **rents** are at **\$2,844**, up **2.1% ▲** from the previous year placing Long Island at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,511 ▲** units absorbed over the past twelve months. Absorption increased by **1,024 ▲** units from the previous year's absorption gain of **487 ▲** units.

**Employment** in Long Island has grown by **1.2% ▲** over the past 12 months, while hourly wages have fallen by **-0.1% ▼** YoY to **\$33.86** according to the *Bureau of Labor Statistics*.



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