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Lansing - Ann Arbor
October 2024



Lansing - Ann Arbor is the **45th** largest multifamily market with **106,801** completed units and **16,810** units in development, **3,195** of which have already broken ground.

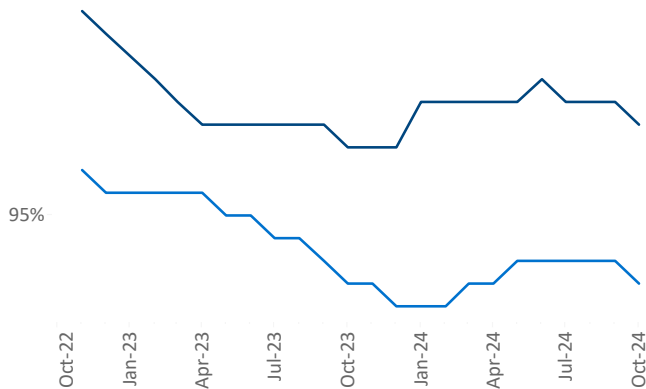
Advertised **rents** are at **\$1,242**, up **3.3%** ▲ from the previous year placing Lansing - Ann Arbor at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **131** ▲ units absorbed over the past twelve months. Absorption decreased by **-401** ▼ units from the previous year's absorption gain of **532** ▲ units.

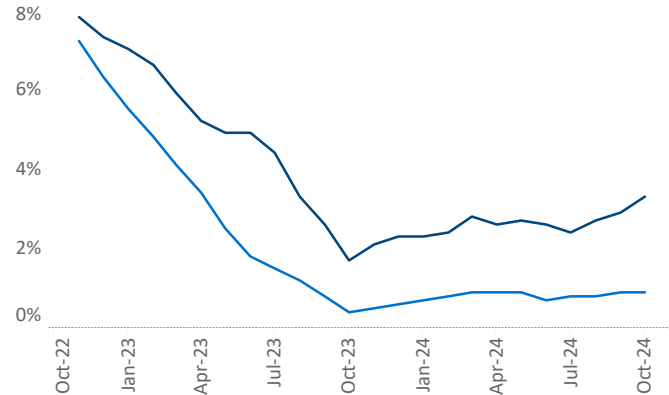
Employment in Lansing - Ann Arbor has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **3.5%** ▲ YoY to **\$31.51** according to the *Bureau of Labor Statistics*.

■ Lansing - Ann Arbor ■ National

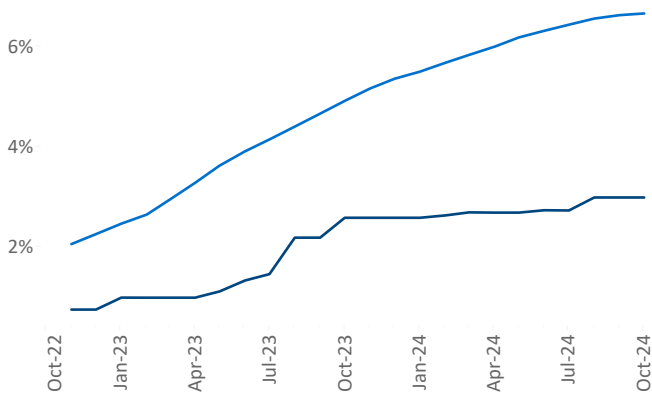
Occupancy



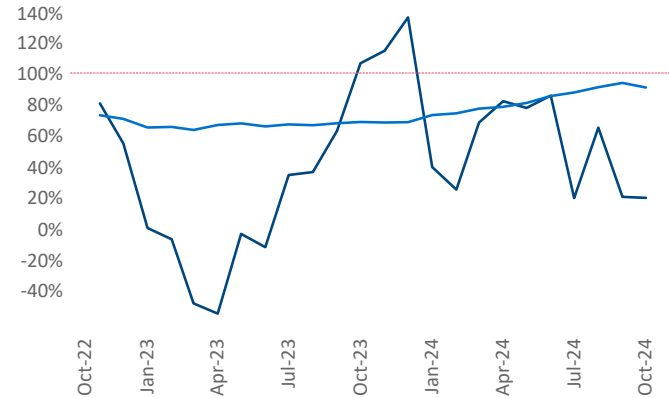
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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