



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lafayette - Lake Charles  
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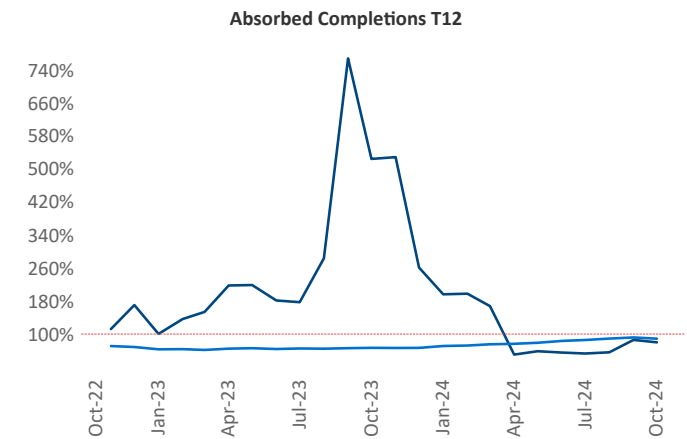
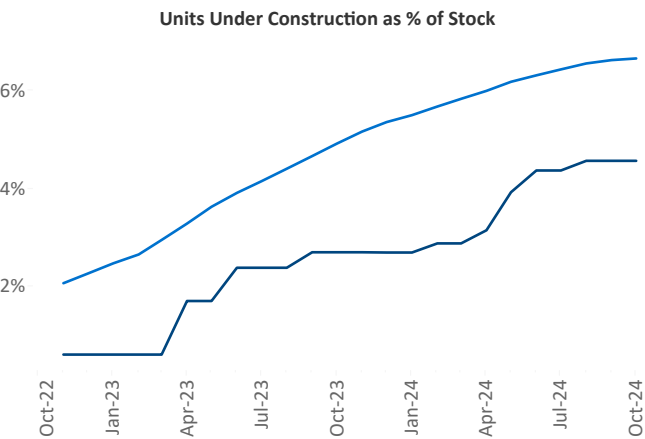
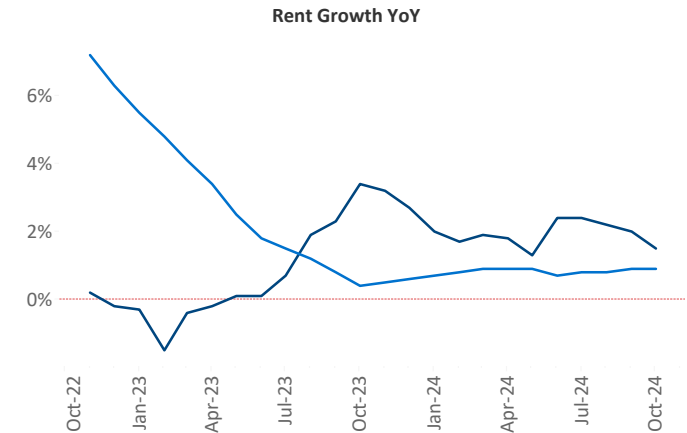
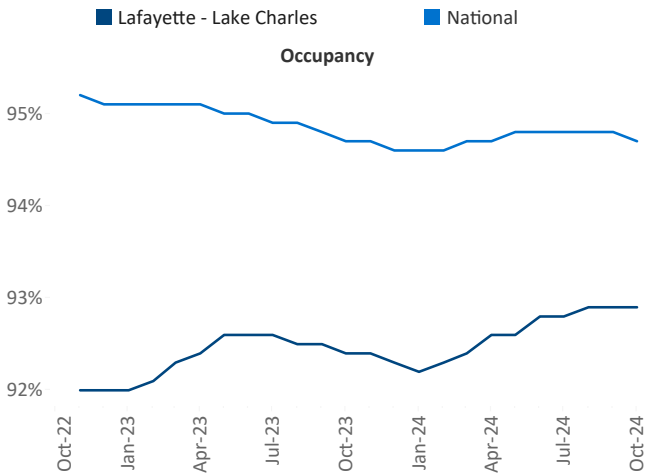


**Lafayette - Lake Charles** is the **97th** largest multifamily market with **32,332** completed units and **5,760** units in development, **1,477** of which have already broken ground.

Advertised **rents** are at **\$1,036**, up **1.5%** ▲ from the previous year placing Lafayette - Lake Charles at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **225** ▲ units absorbed over the past twelve months. Absorption decreased by **-143** ▼ units from the previous year's absorption gain of **368** ▲ units.

**Employment** in Lafayette - Lake Charles has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$29.00** according to the *Bureau of Labor Statistics*.



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