

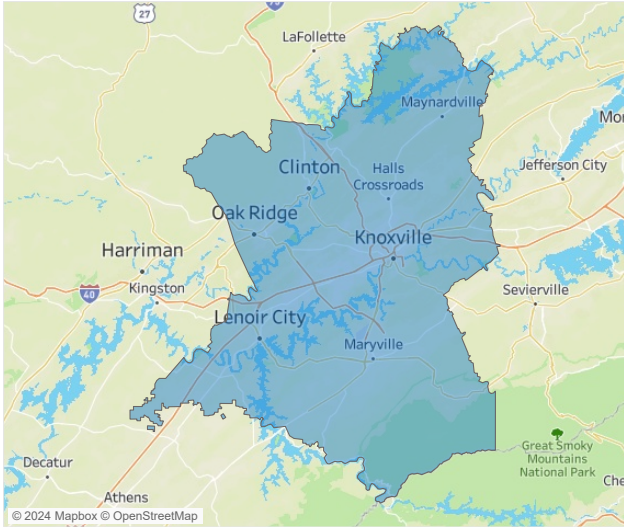


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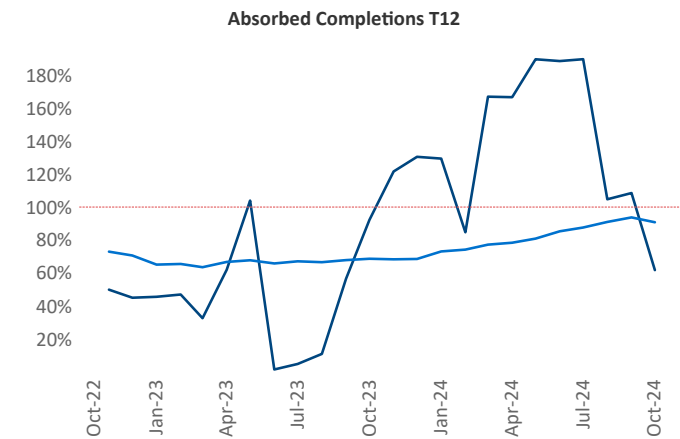
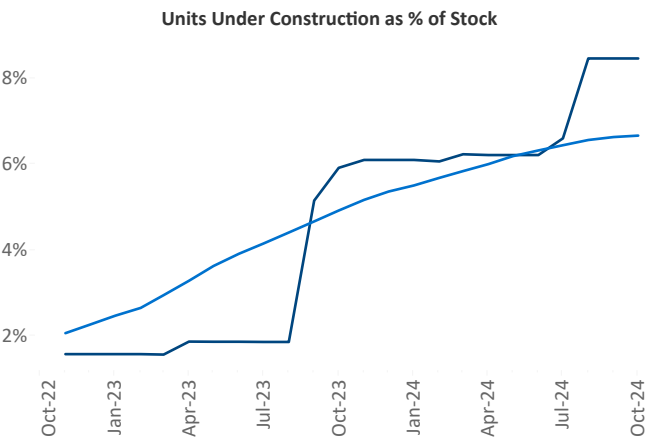
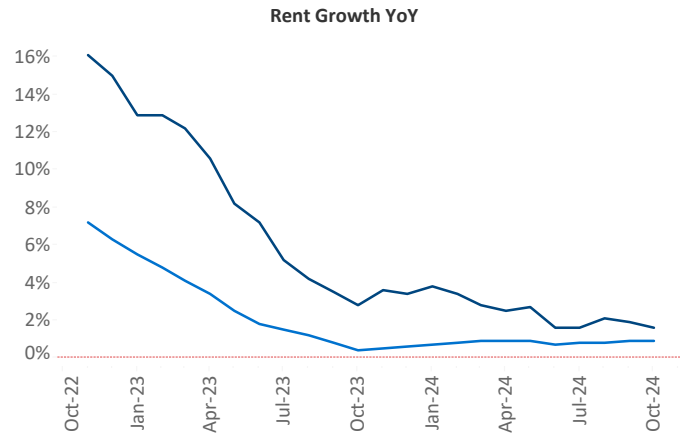
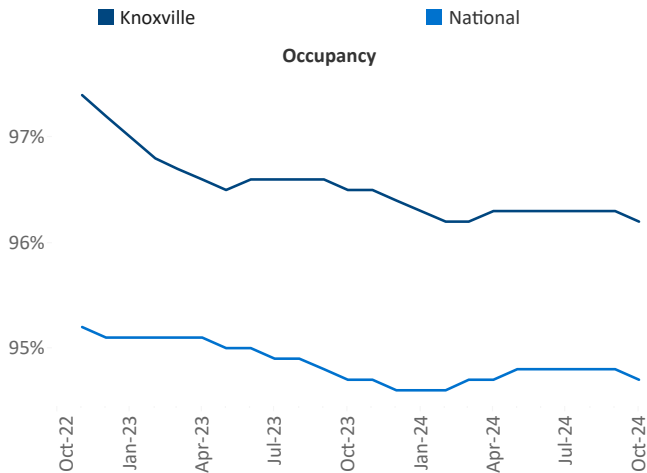


**Knoxville** is the **86th** largest multifamily market with **42,868** completed units and **7,989** units in development, **3,628** of which have already broken ground.

Advertised **rents** are at **\$1,475**, up **1.6%** ▲ from the previous year placing Knoxville at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **870** ▲ units absorbed over the past twelve months. Absorption increased by **526** ▲ units from the previous year's absorption gain of **344** ▲ units.

**Employment** in Knoxville has grown by **1.6%** ▲ over the past 12 months, while hourly wages have fallen by **-2.9%** ▼ YoY to **\$32.53** according to the *Bureau of Labor Statistics*.



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