

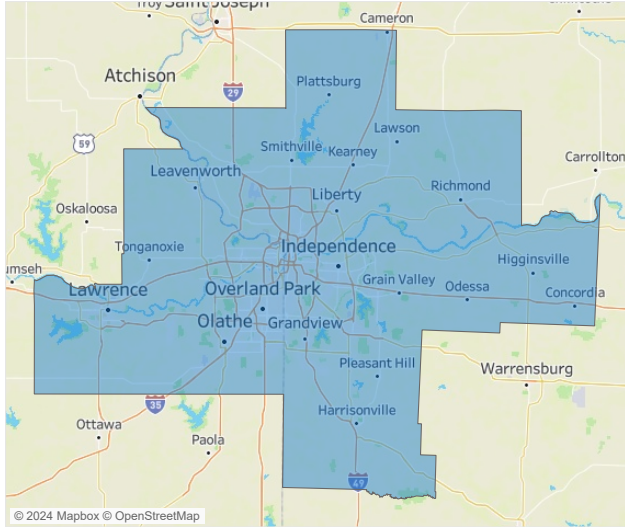


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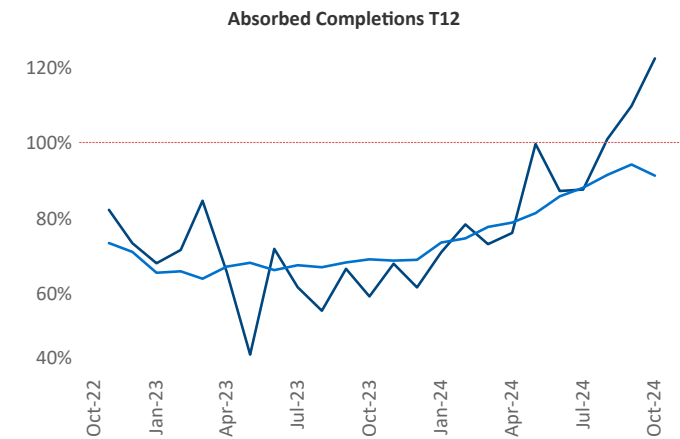
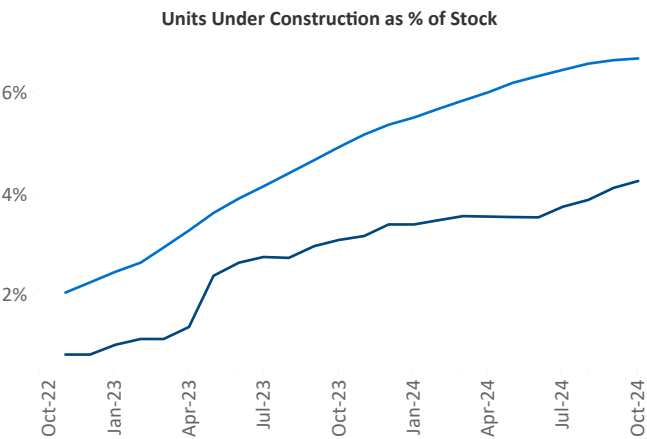
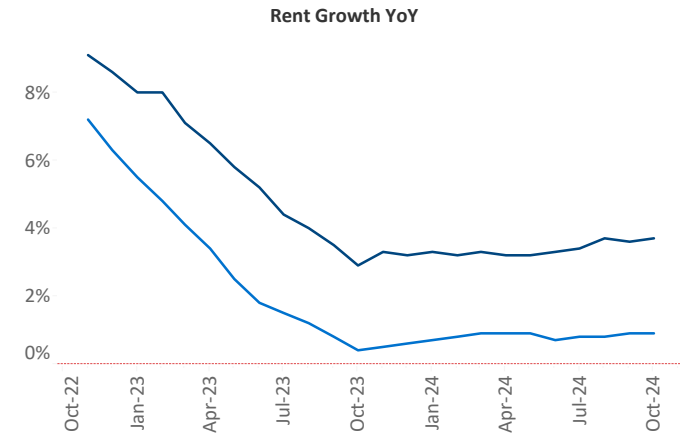
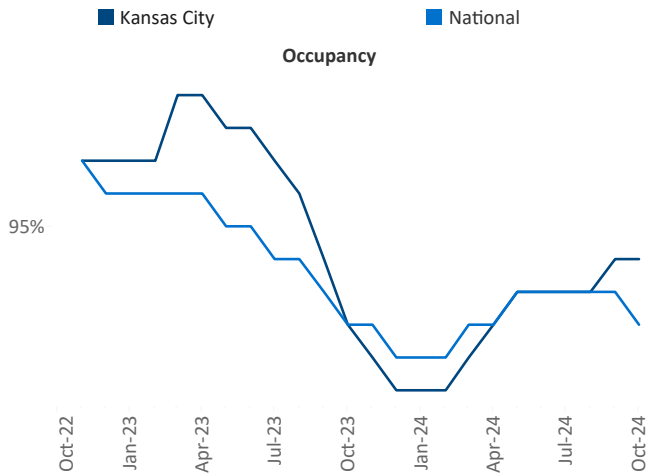


Kansas City is the **33rd** largest multifamily market with **173,693** completed units and **67,036** units in development, **7,391** of which have already broken ground.

Advertised **rents** are at **\$1,301**, up **3.7%** ▲ from the previous year placing Kansas City at **22nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,416** ▲ units absorbed over the past twelve months. Absorption increased by **2,797** ▲ units from the previous year's absorption gain of **2,619** ▲ units.

Employment in Kansas City has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$32.31** according to the *Bureau of Labor Statistics*.



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