

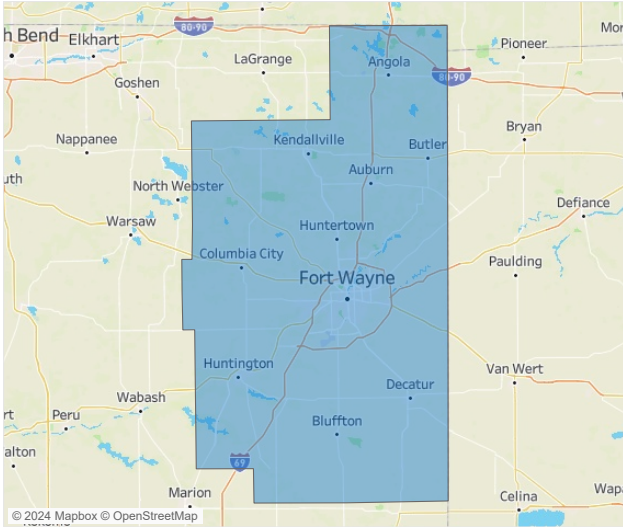


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Fort Wayne  
October 2024



**Fort Wayne** is the **106th** largest multifamily market with **27,429** completed units and **5,671** units in development, **1,290** of which have already broken ground.

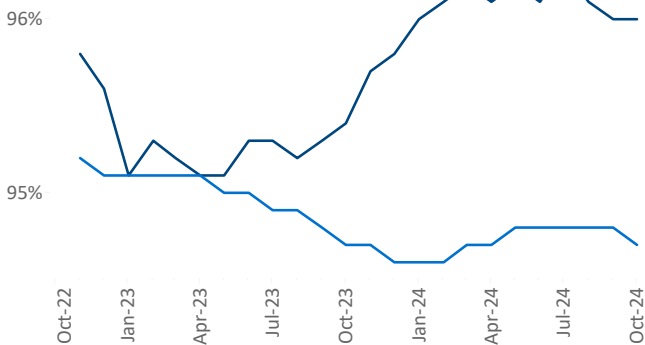
Advertised **rents** are at **\$1,107**, up **5.3%** ▲ from the previous year placing Fort Wayne at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,381** ▲ units absorbed over the past twelve months. Absorption increased by **1,163** ▲ units from the previous year's absorption gain of **218** ▲ units.

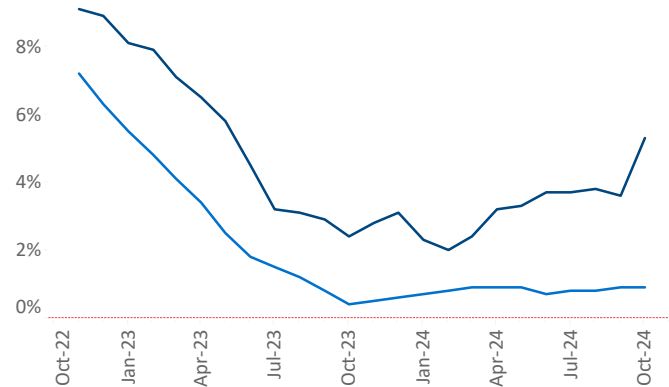
**Employment** in Fort Wayne has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$31.54** according to the *Bureau of Labor Statistics*.

■ Fort Wayne      ■ National

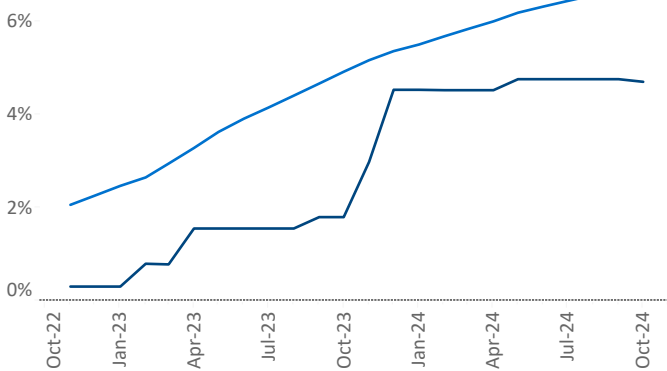
Occupancy



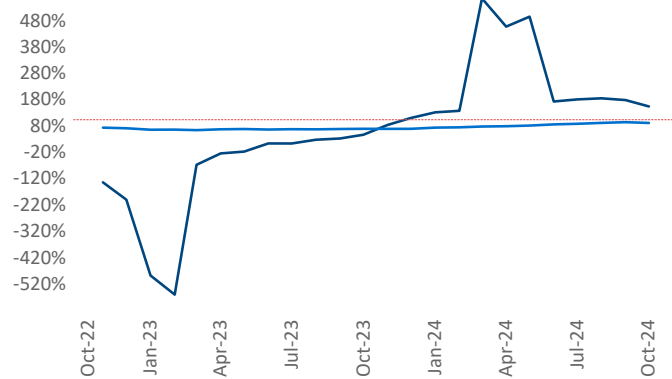
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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