

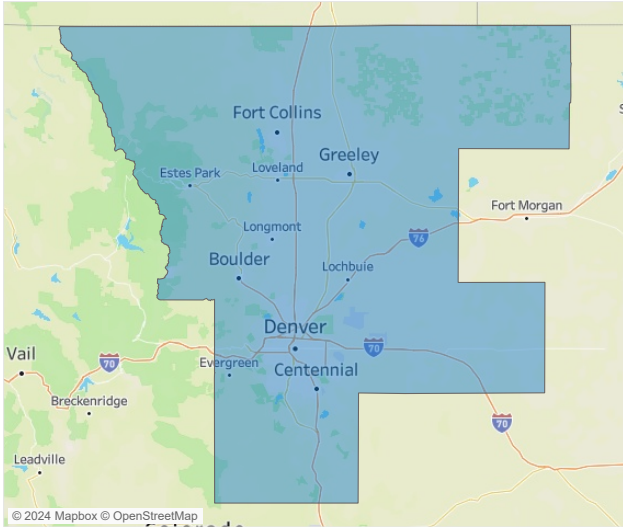


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Denver
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Denver is the **11th** largest multifamily market with **333,034** completed units and **153,457** units in development, **36,468** of which have already broken ground.

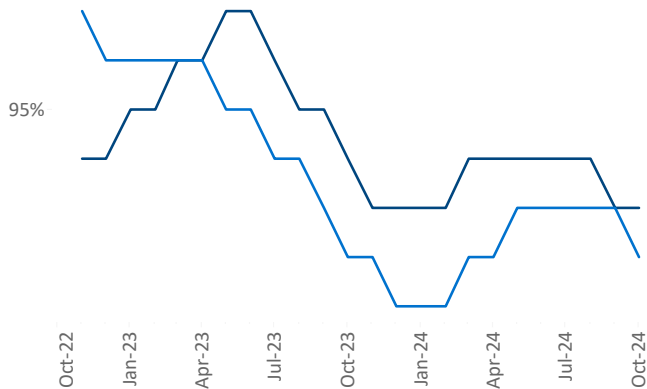
Advertised **rents** are at **\$1,913**, down **-1.0%** ▼ from the previous year placing Denver at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,108** ▲ units absorbed over the past twelve months. Absorption increased by **459** ▲ units from the previous year's absorption gain of **10,649** ▲ units.

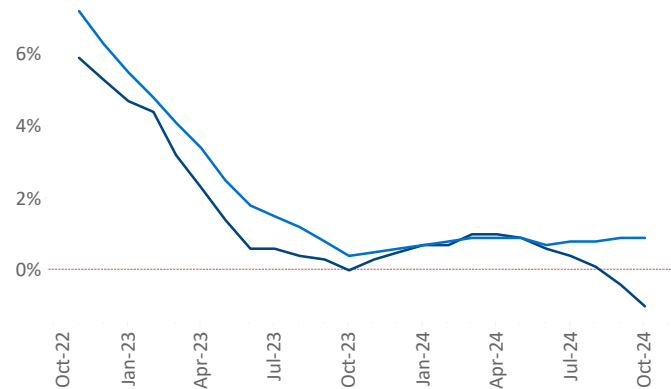
Employment in Denver has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$39.30** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

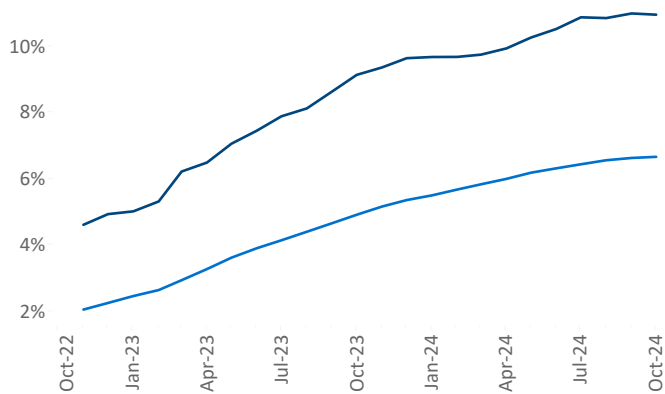
Occupancy



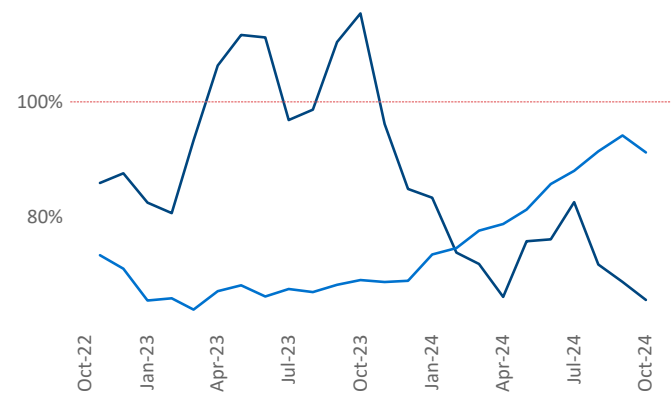
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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