

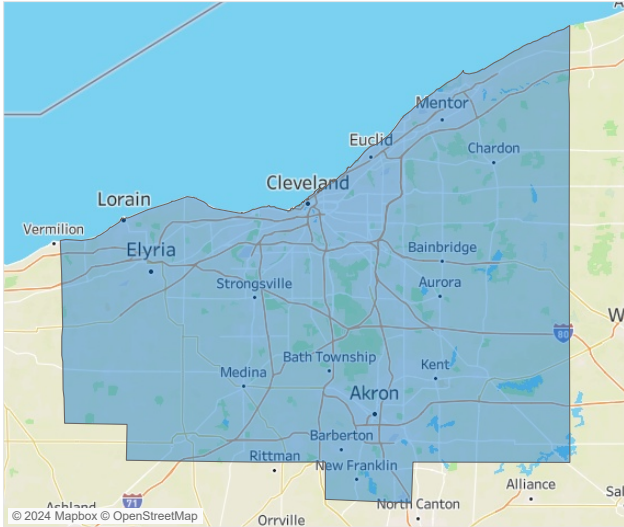


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Cleveland - Akron
October 2024



Cleveland - Akron is the **34th** largest multifamily market with **166,501** completed units and **19,734** units in development, **3,273** of which have already broken ground.

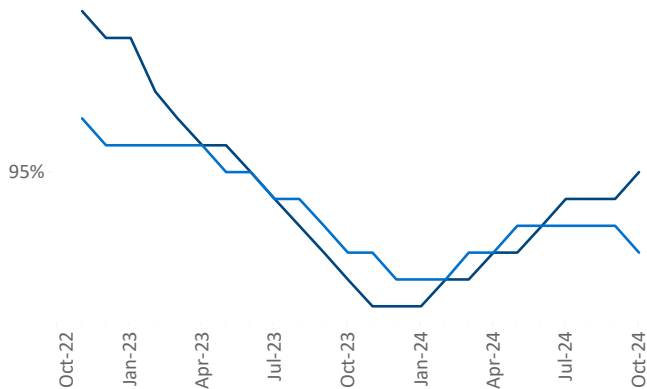
Advertised **rents** are at **\$1,212**, up **3.9% ▲** from the previous year placing Cleveland - Akron at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,160 ▲** units absorbed over the past twelve months. Absorption increased by **1,434 ▲** units from the previous year's absorption gain of **726 ▲** units.

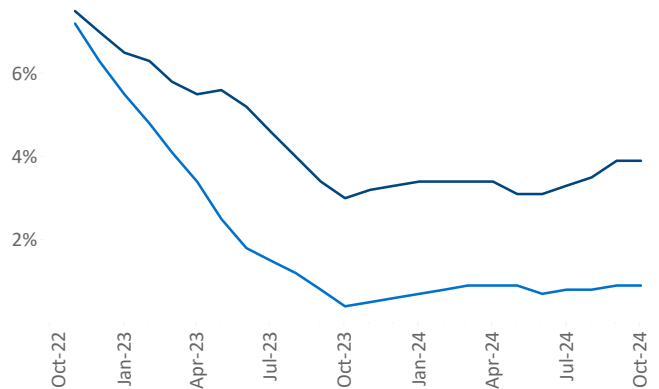
Employment in Cleveland - Akron has grown by **0.3% ▲** over the past 12 months, while hourly wages have risen by **5.4% ▲** YoY to **\$33.25** according to the *Bureau of Labor Statistics*.

■ Cleveland - Akron ■ National

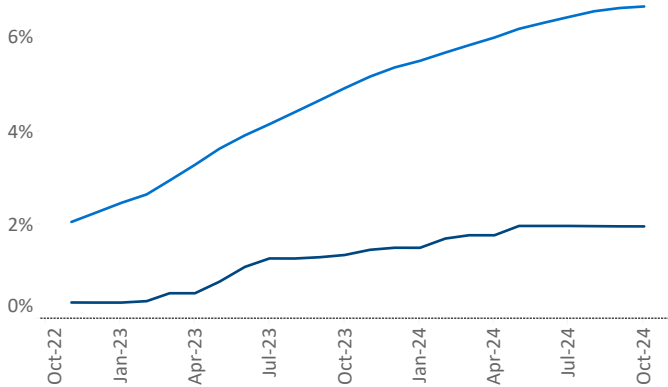
Occupancy



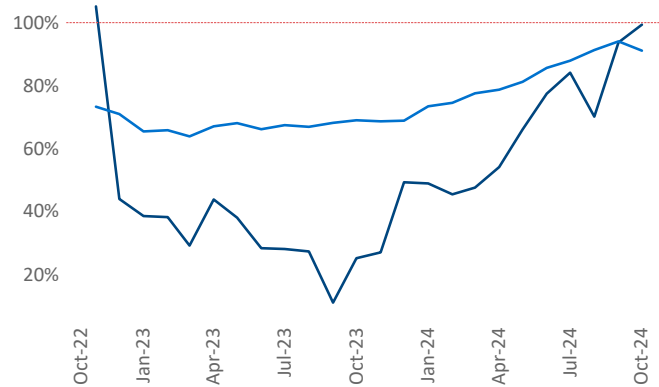
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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