

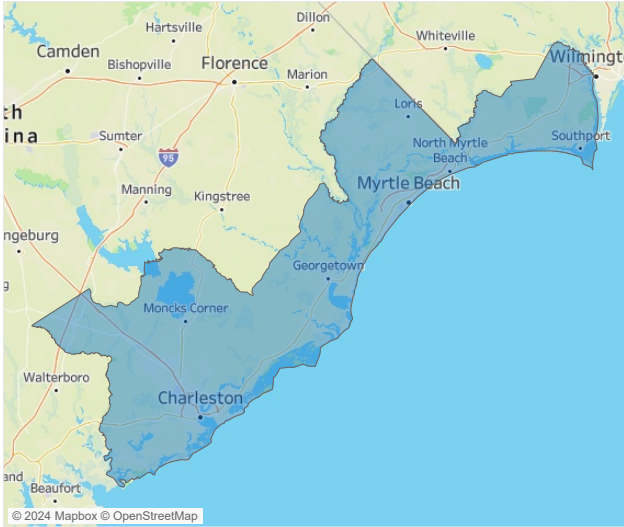


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Charleston
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Charleston is the **54th** largest multifamily market with **87,342** completed units and **32,914** units in development, **10,507** of which have already broken ground.

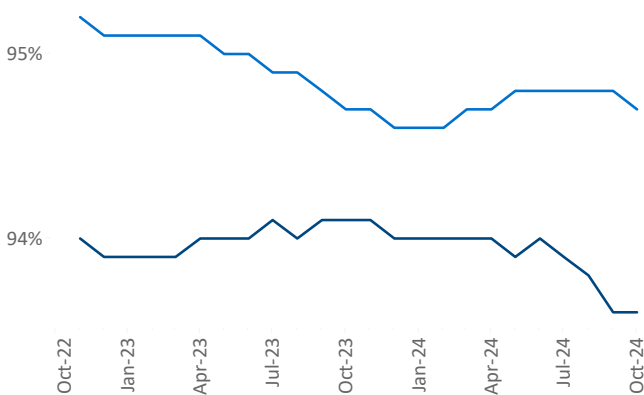
Advertised rents are at **\$1,764**, up **0.1%** ▲ from the previous year placing Charleston at **90th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,997** ▲ units absorbed over the past twelve months. Absorption increased by **904** ▲ units from the previous year's absorption gain of **4,093** ▲ units.

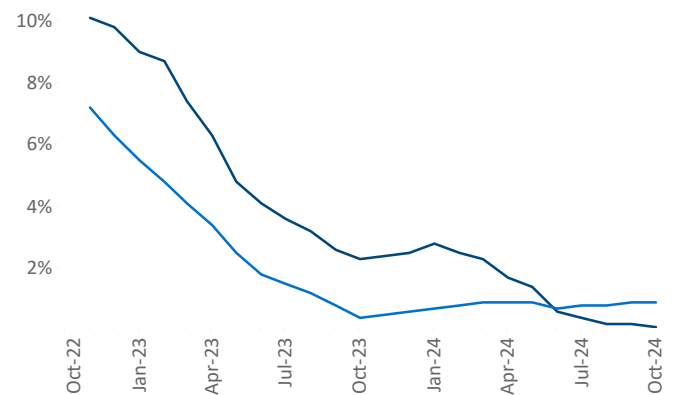
Employment in Charleston has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.4%** ▲ YoY to **\$32.12** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

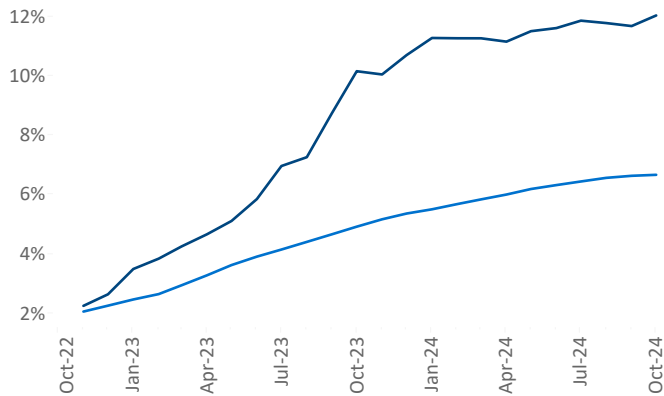
Occupancy



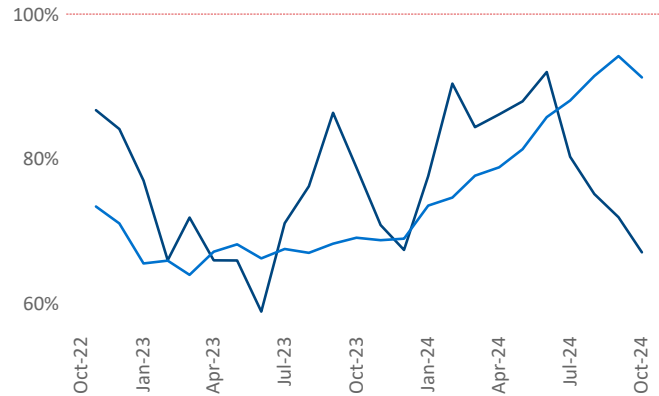
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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