

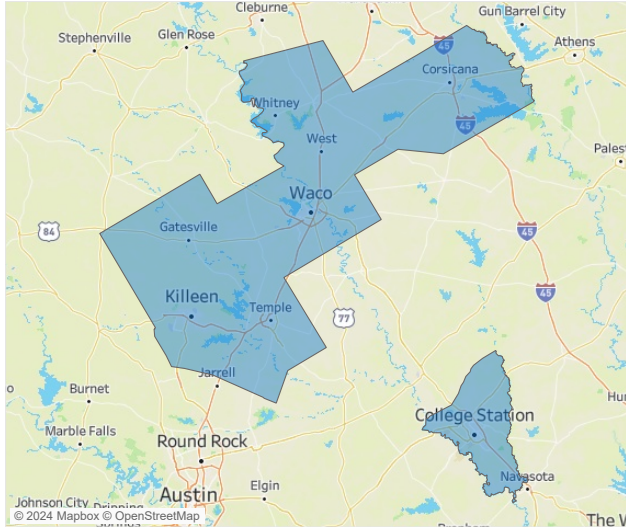


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Central East Texas
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Central East Texas is the **72nd** largest multifamily market with **53,363** completed units and **8,370** units in development, **2,990** of which have already broken ground.

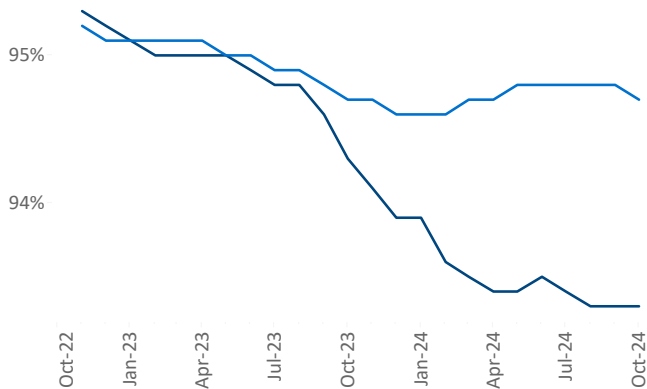
Advertised **rents** are at **\$1,111**, up **0.4%** ▲ from the previous year placing Central East Texas at **84th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-789** ▼ units absorbed over the past twelve months. Absorption increased by **56** ▲ units from the previous year's absorption loss of **-845** ▼ units.

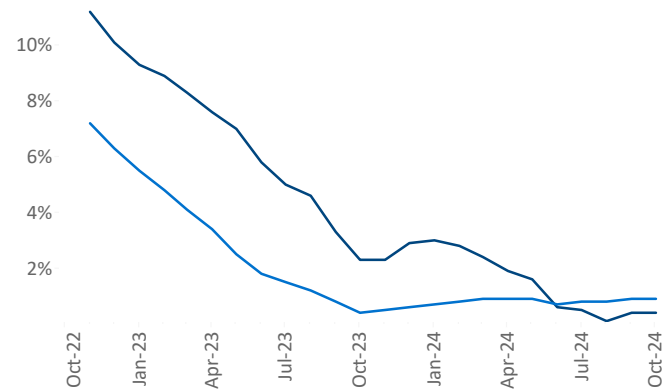
Employment in Central East Texas has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$25.47** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

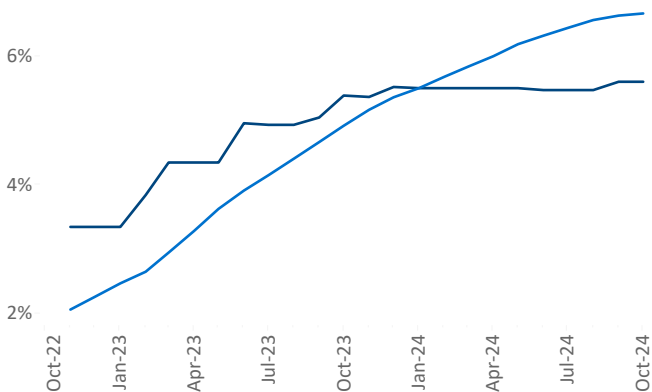
Occupancy



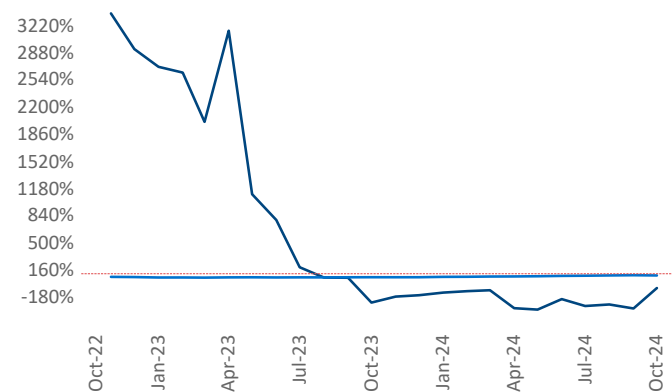
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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