

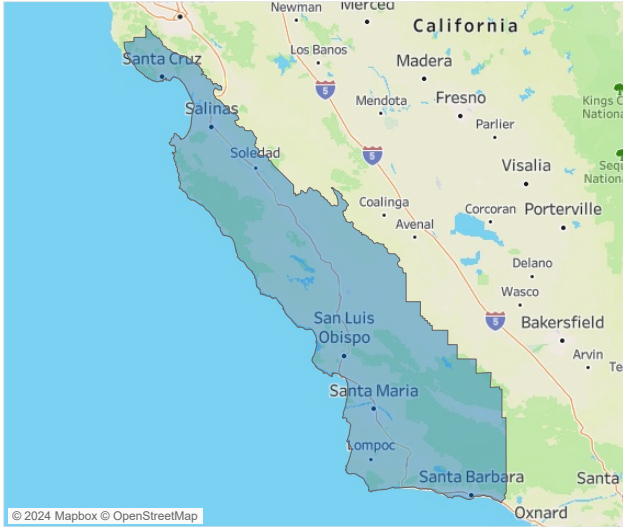


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Central Coast
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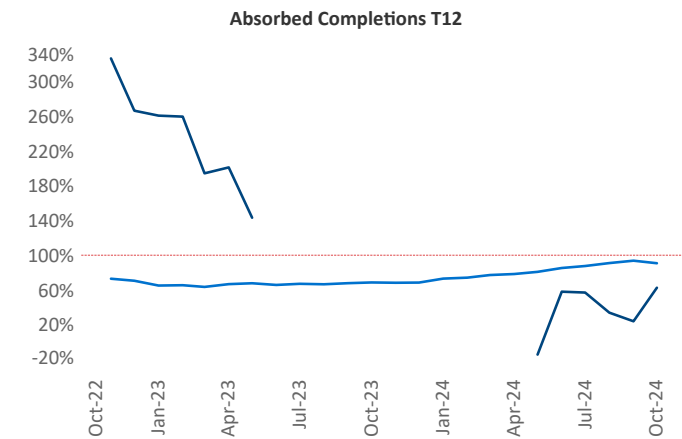
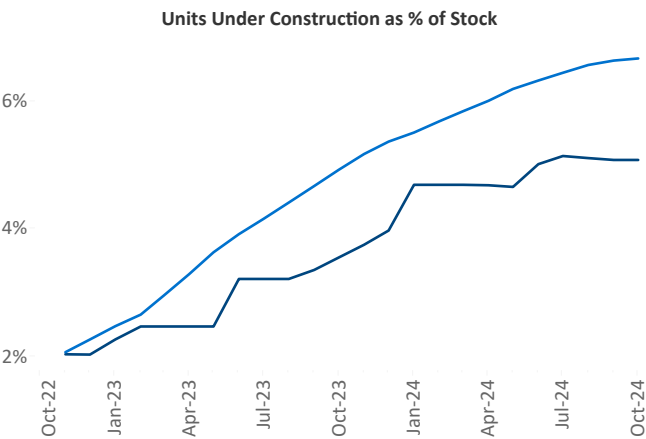
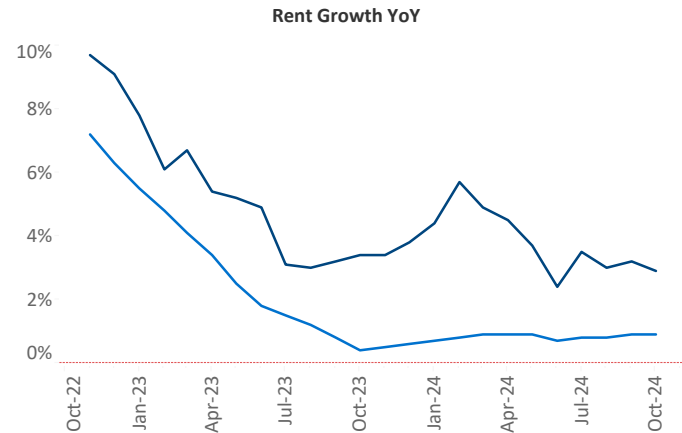
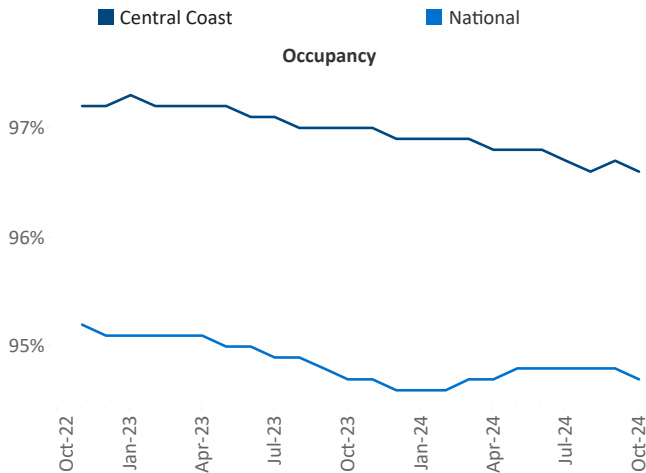


Central Coast is the **91st** largest multifamily market with **36,439** completed units and **19,077** units in development, **1,849** of which have already broken ground.

Advertised **rents** are at **\$2,598**, up **2.9%** ▲ from the previous year placing Central Coast at **44th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **362** ▲ units absorbed over the past twelve months. Absorption increased by **374** ▲ units from the previous year's absorption loss of **-12** ▼ units.

Employment in Central Coast has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$36.10** according to the *Bureau of Labor Statistics*.



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