

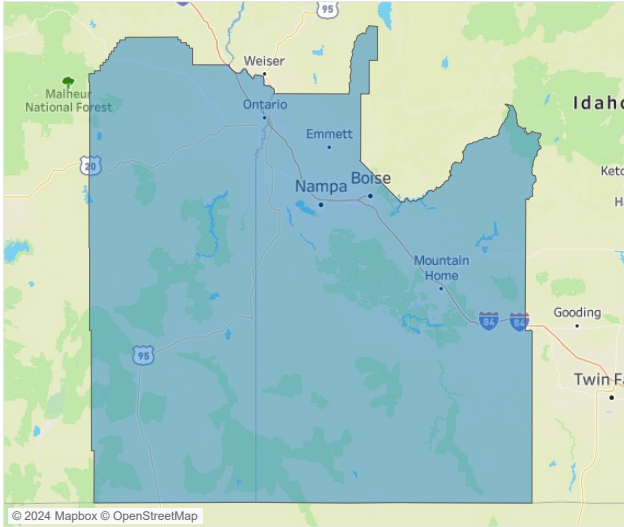


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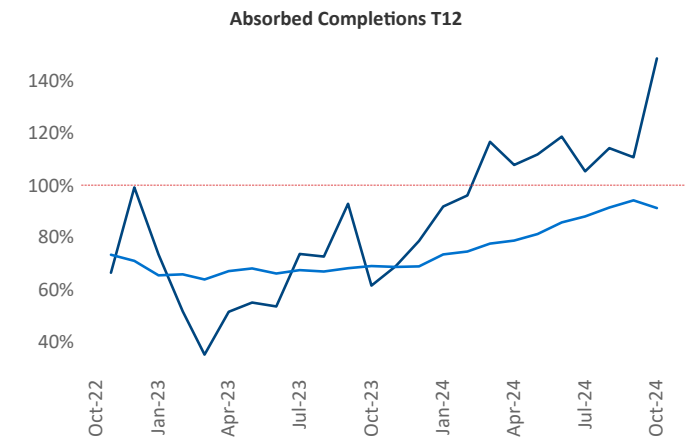
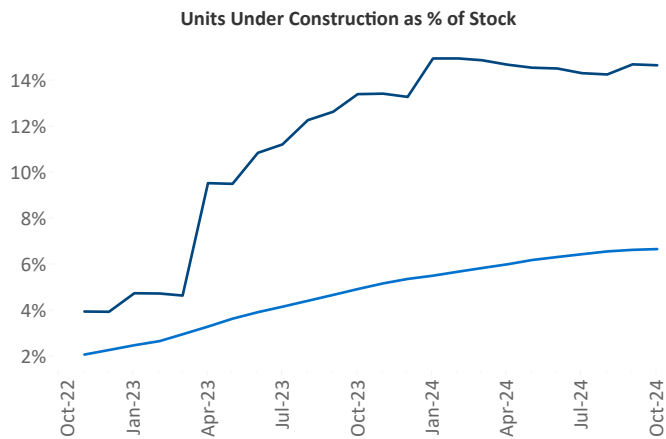
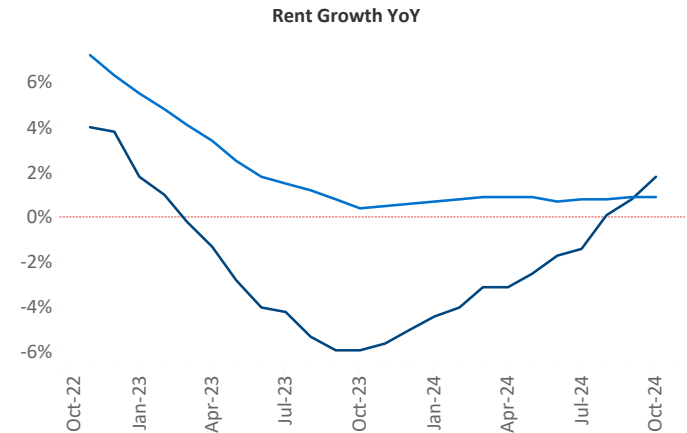
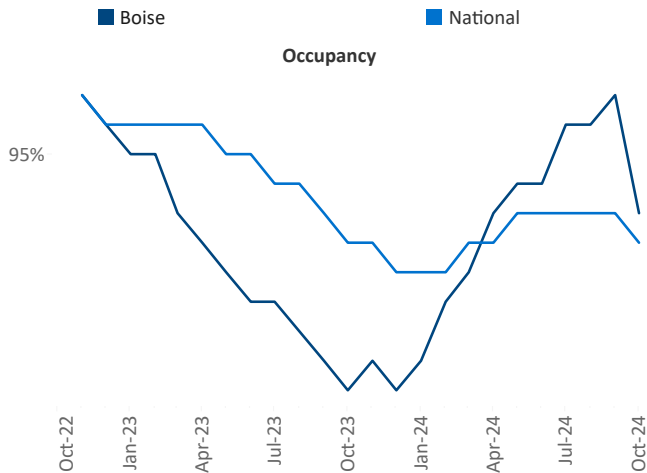


Boise is the **104th** largest multifamily market with **28,651** completed units and **27,772** units in development, **4,208** of which have already broken ground.

Advertised **rents** are at **\$1,597**, up **1.8%** ▲ from the previous year placing Boise at **61st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,866** ▲ units absorbed over the past twelve months. Absorption increased by **1,676** ▲ units from the previous year's absorption gain of **1,190** ▲ units.

**Employment** in Boise has grown by **3.7%** ▲ over the past 12 months, while hourly wages have risen by **7.1%** ▲ YoY to **\$32.72** according to the *Bureau of Labor Statistics*.



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