

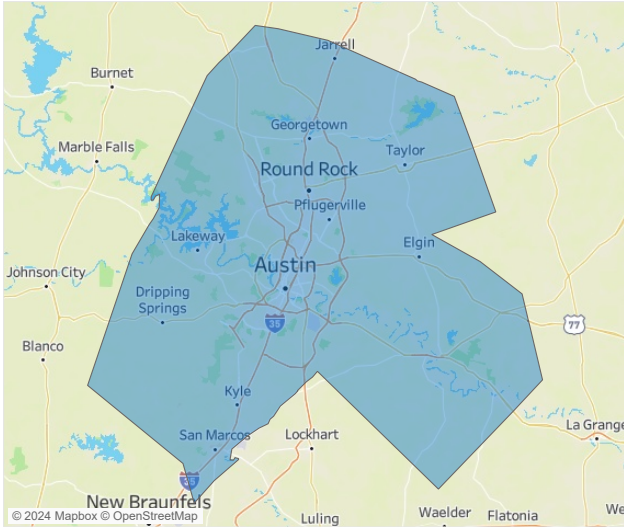


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Austin  
October 2024



Austin is the **13th** largest multifamily market with **307,846** completed units and **155,286** units in development, **48,119** of which have already broken ground.

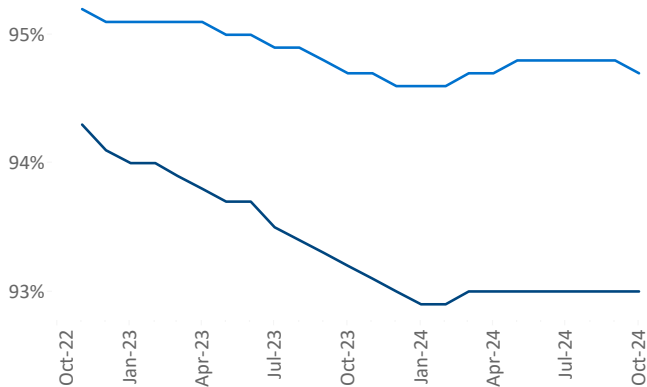
Advertised **rents** are at **\$1,585**, down **-5.5%** ▼ from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **15,385** ▲ units absorbed over the past twelve months. Absorption increased by **7,297** ▲ units from the previous year's absorption gain of **8,088** ▲ units.

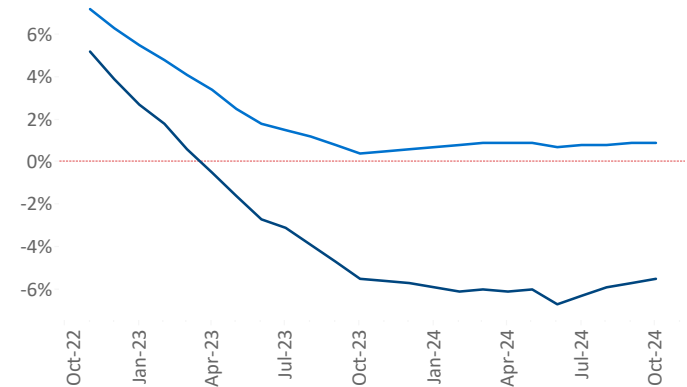
**Employment** in Austin has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **1.8%** ▲ YoY to **\$34.58** according to the *Bureau of Labor Statistics*.

■ Austin      ■ National

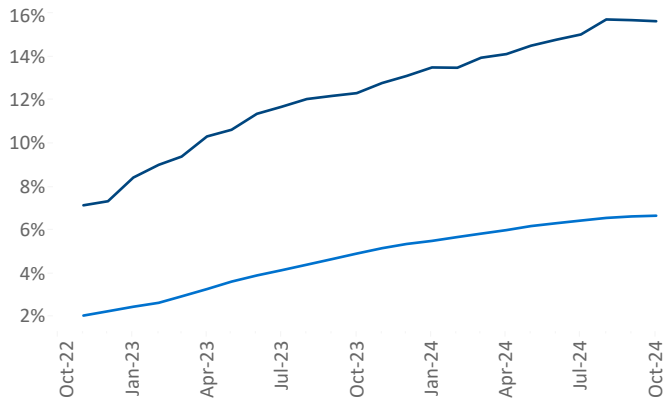
Occupancy



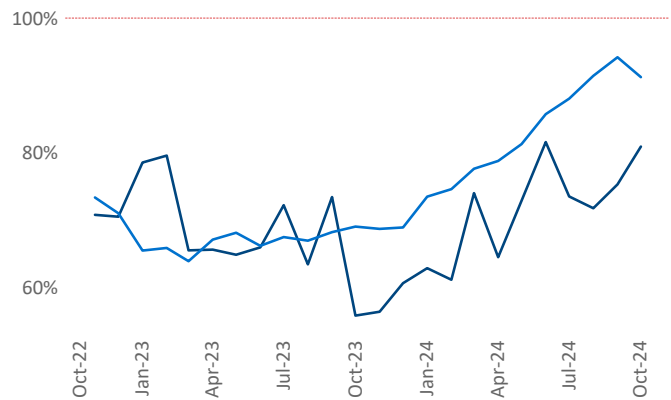
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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