

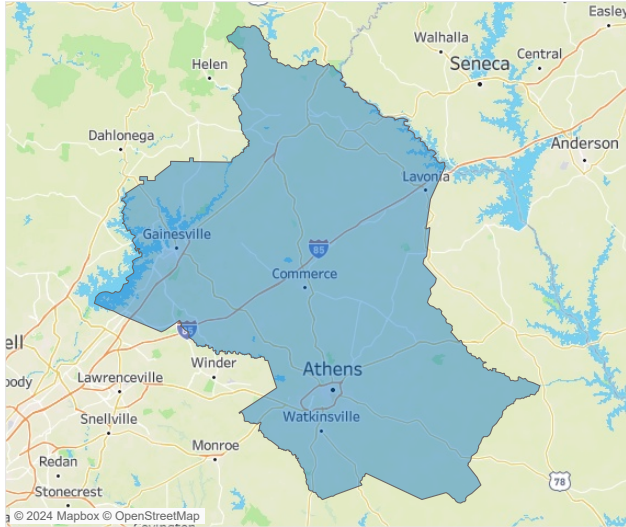


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Athens
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Athens is the **108th** largest multifamily market with **24,641** completed units and **12,891** units in development, **3,081** of which have already broken ground.

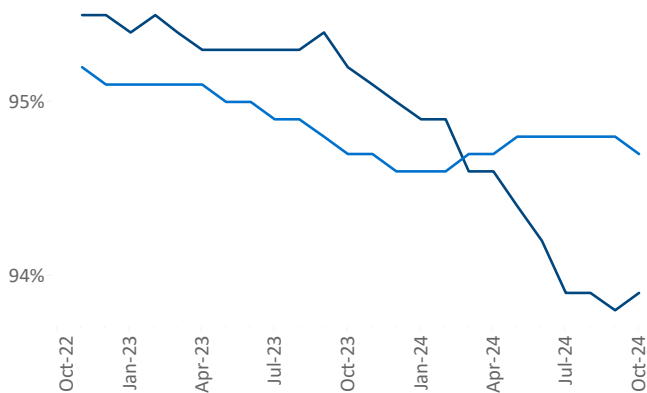
Advertised **rents** are at **\$1,432**, down **-1.0%** ▼ from the previous year placing Athens at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **868** ▲ units absorbed over the past twelve months. Absorption decreased by **-419** ▼ units from the previous year's absorption gain of **1,287** ▲ units.

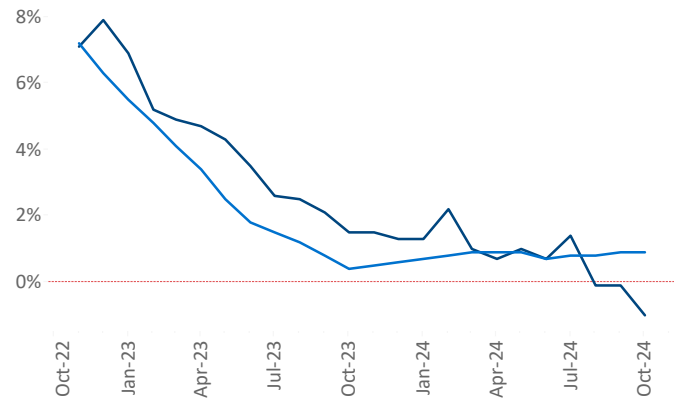
Employment in Athens has grown by **1.7%** ▲ over the past 12 months, while hourly wages have risen by **7.5%** ▲ YoY to **\$28.53** according to the *Bureau of Labor Statistics*.

■ Athens ■ National

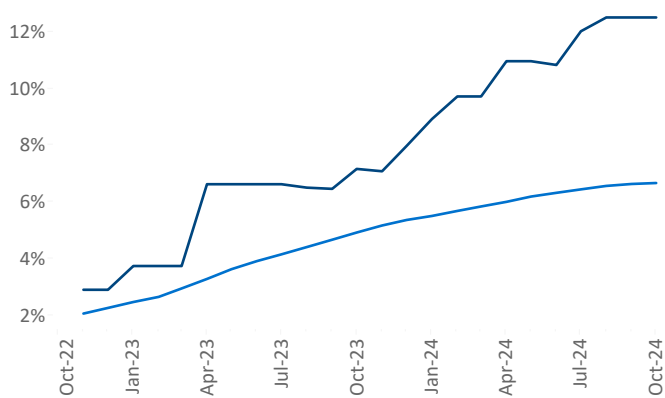
Occupancy



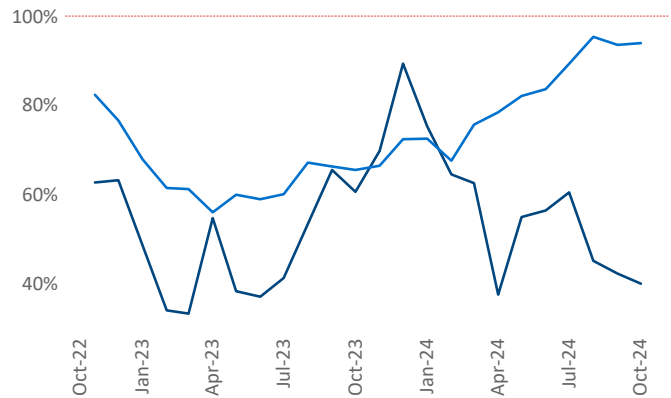
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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