

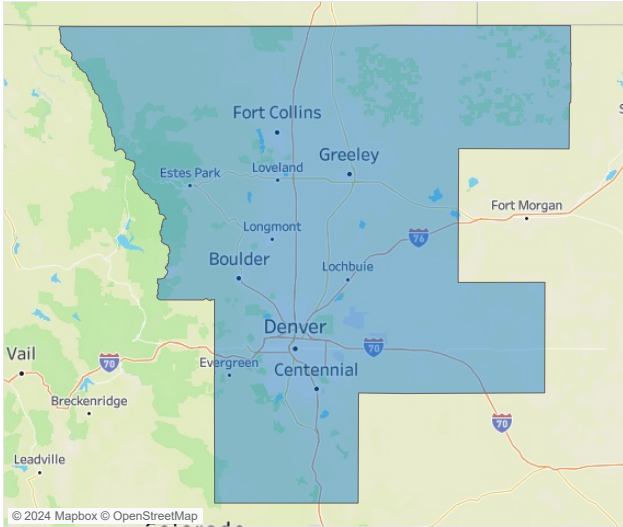


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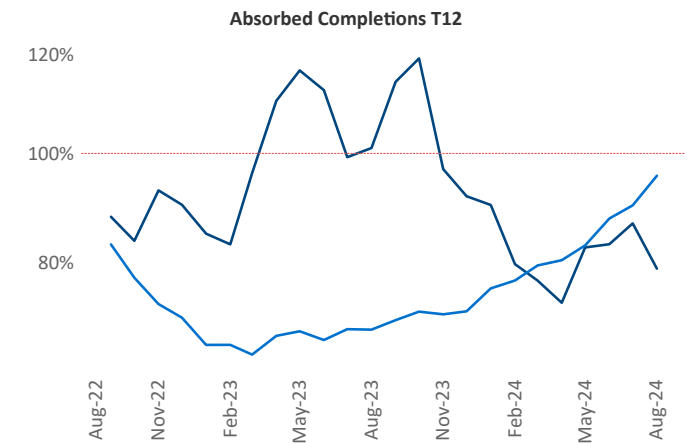
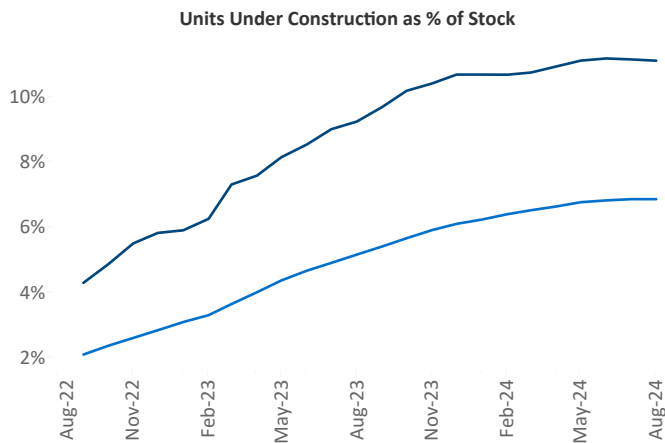
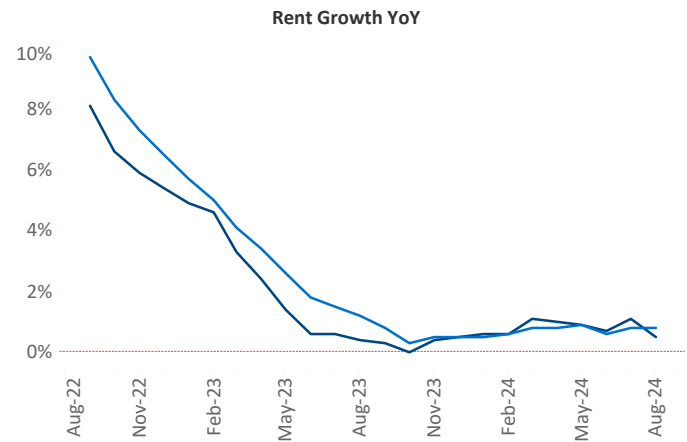
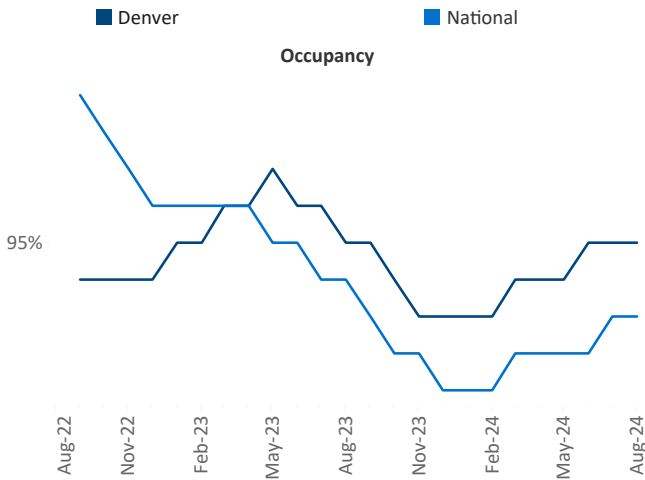


Denver is the **11th** largest multifamily market with **328,681** completed units and **155,732** units in development, **36,489** of which have already broken ground.

Advertised **rents** are at **\$1,946**, up **0.5%** ▲ from the previous year placing Denver at **83rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,707** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,004** ▼ units from the previous year's absorption gain of **10,711** ▲ units.

**Employment** in Denver has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **5.9%** ▲ YoY to **\$38.86** according to the *Bureau of Labor Statistics*.



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