

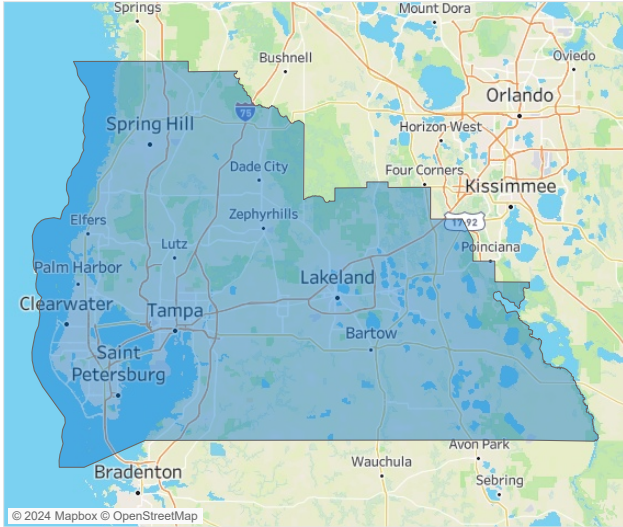


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Tampa - St Petersburg  
June 2024



**Tampa - St Petersburg** is the **20th** largest multifamily market with **249,737** completed units and **122,779** units in development, **25,291** of which have already broken ground.

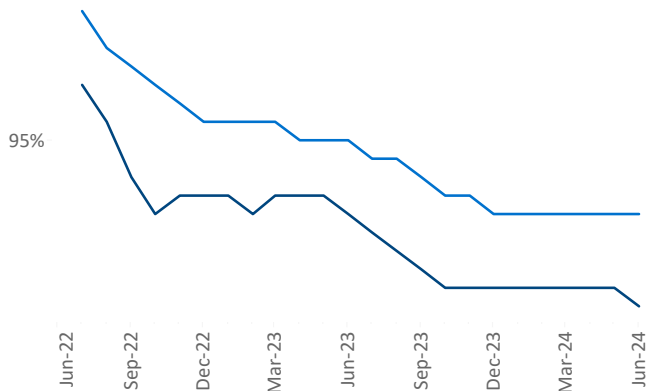
Advertised **rents** are at **\$1,797**, down **-1.4%** ▼ from the previous year placing Tampa - St Petersburg at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,948** ▲ net units absorbed over the past twelve months. This is down **-496** ▼ units from the previous year's gain of **6,444** ▲ absorbed units.

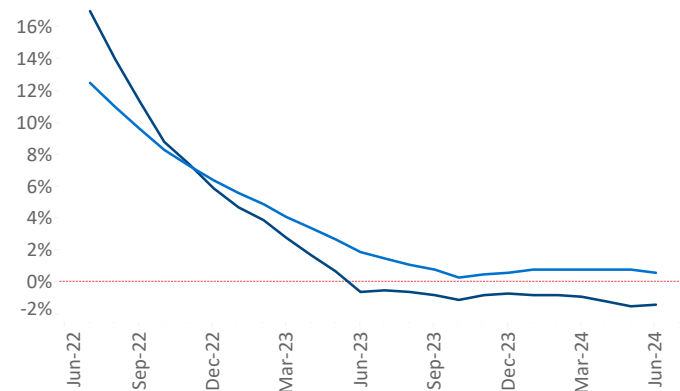
**Employment** in Tampa - St Petersburg has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **8.1%** ▲ YoY to **\$33.18** according to the *Bureau of Labor Statistics*.

■ Tampa - St Petersburg    ■ National

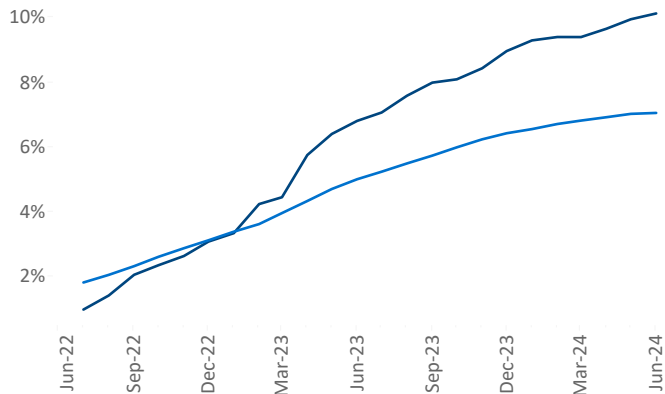
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

