

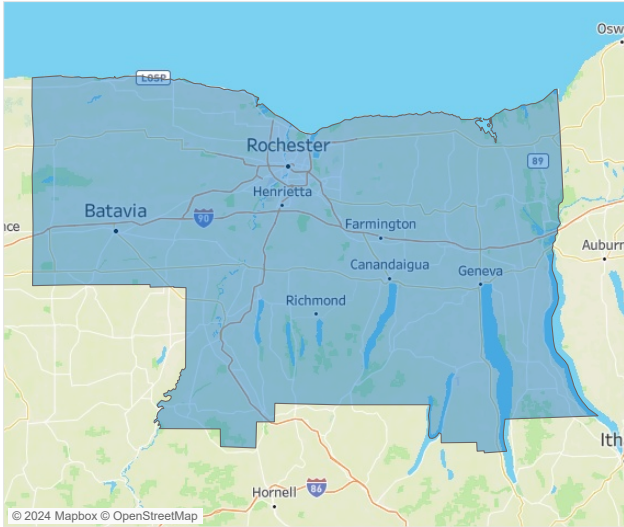


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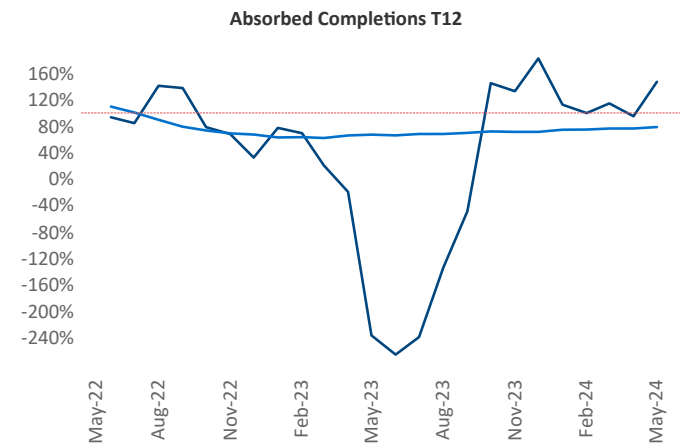
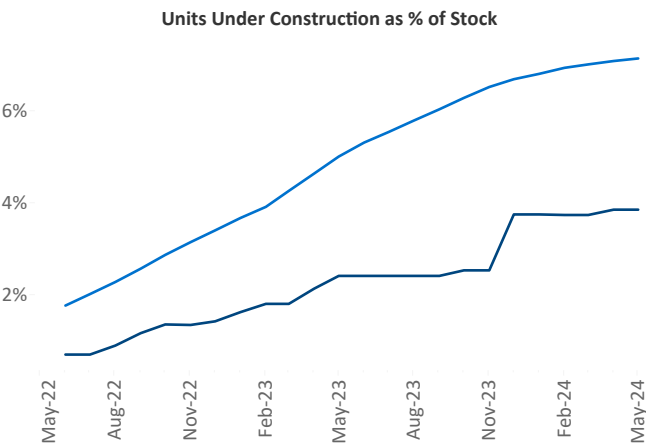
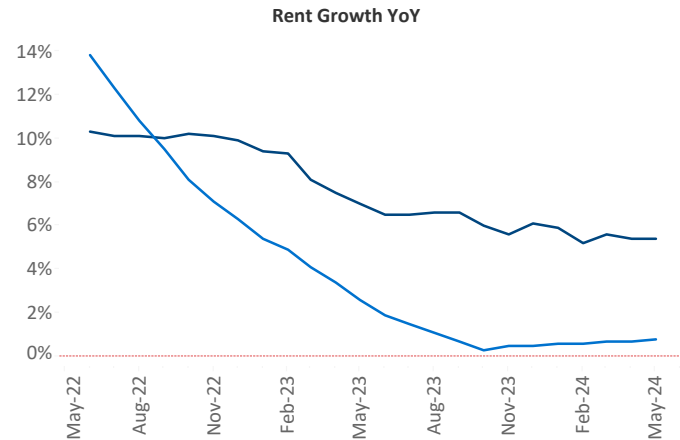
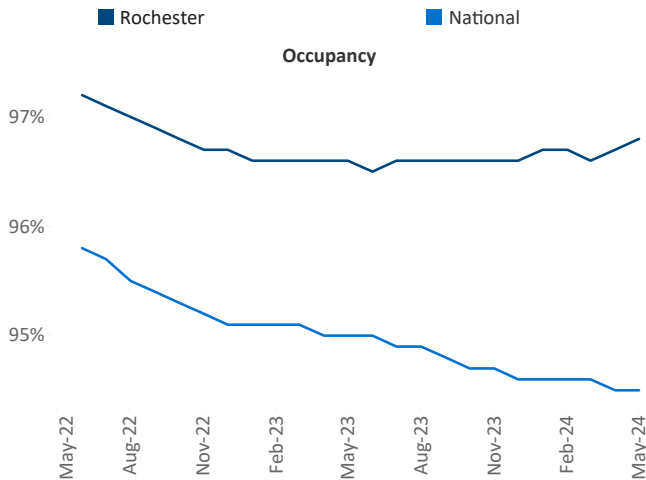


Rochester is the **63rd** largest multifamily market with **61,754** completed units and **7,744** units in development, **2,391** of which have already broken ground.

Advertised **rents** are at **\$1,387**, up **5.4%** ▲ from the previous year placing Rochester at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **964** ▲ net units absorbed over the past twelve months. This is up **1,240** ▲ units from the previous year's loss of **-276** ▼ absorbed units.

Employment in Rochester has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **2.6%** ▲ YoY to **\$30.63** according to the *Bureau of Labor Statistics*.



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