

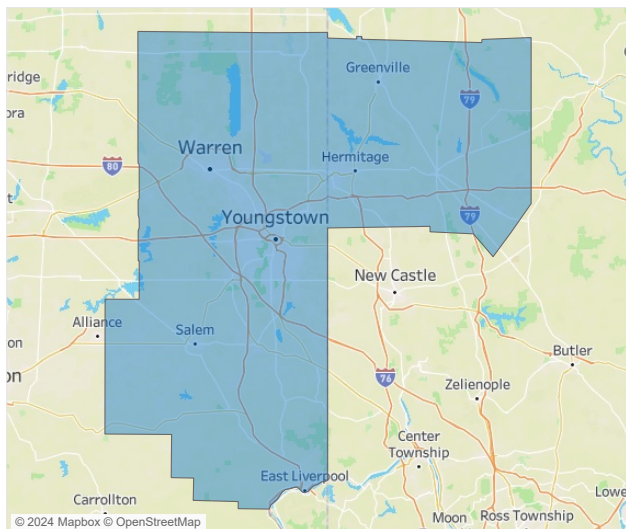


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## Youngstown February 2024



**Youngstown** is the **113th** largest multifamily market with **20,090** completed units and **964** units in development, **0** of which have already broken ground.

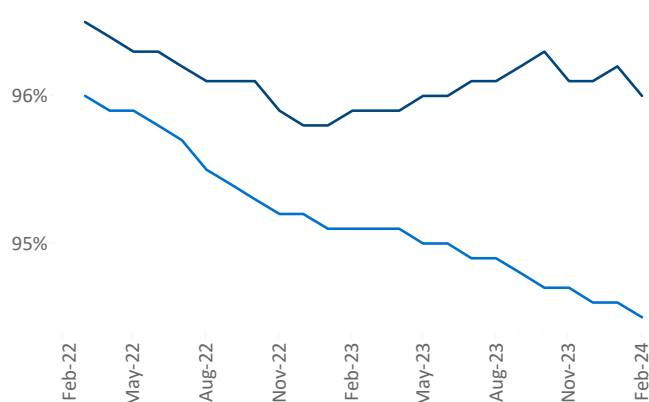
New lease asking **rents** are at **\$832**, up **6.7%** ▲ from the previous year placing Youngstown at **3rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **569** ▲ net units absorbed over the past twelve months. This is up **808** ▲ units from the previous year's loss of **-239** ▼ absorbed units.

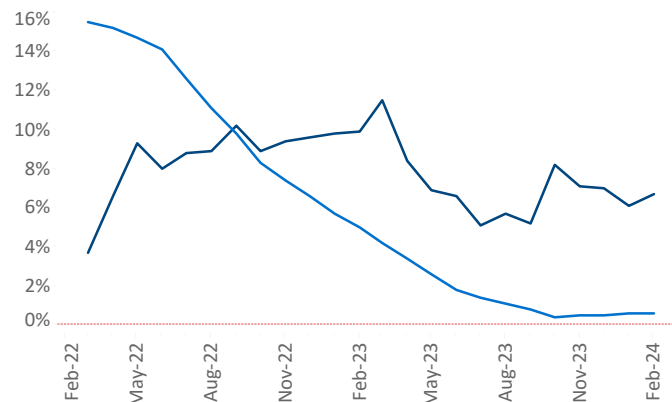
**Employment** in Youngstown has grown by **0.7%** ▲ over the past 12 months, while hourly wages have risen by **1.7%** ▲ YoY to **\$25.15** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

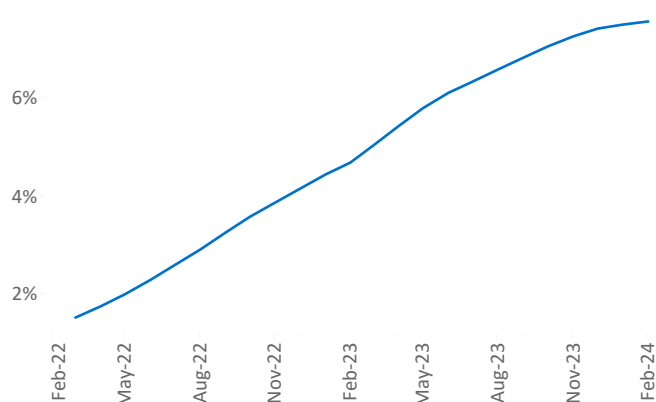
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

