

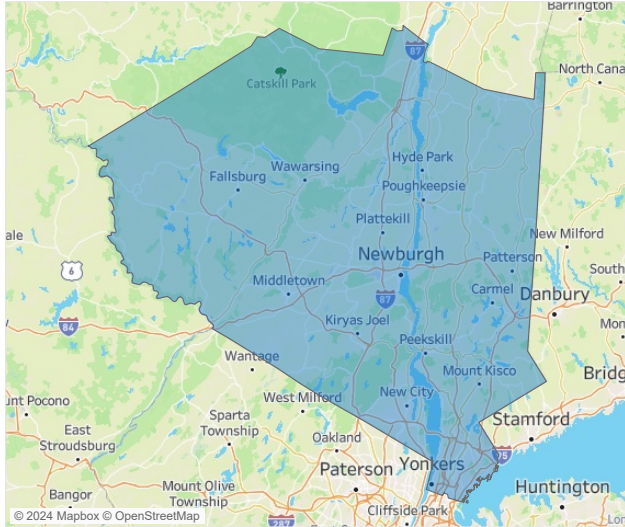


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## White Plains February 2024



**White Plains** is the **55th** largest multifamily market with **80,533** completed units and **50,901** units in development, **10,474** of which have already broken ground.

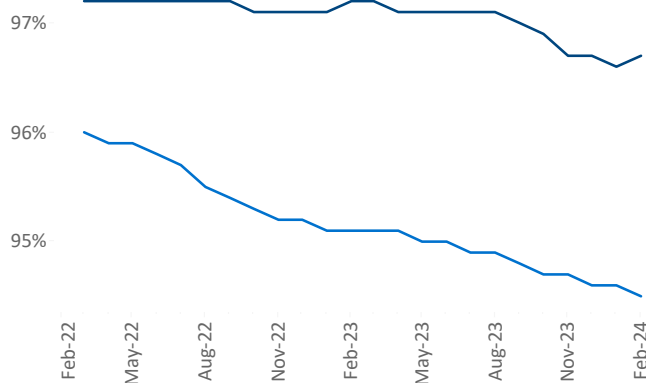
New lease asking **rents** are at **\$2,297**, up **2.4%** ▲ from the previous year placing White Plains at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,113** ▲ net units absorbed over the past twelve months. This is down **-151** ▼ units from the previous year's gain of **2,264** ▲ absorbed units.

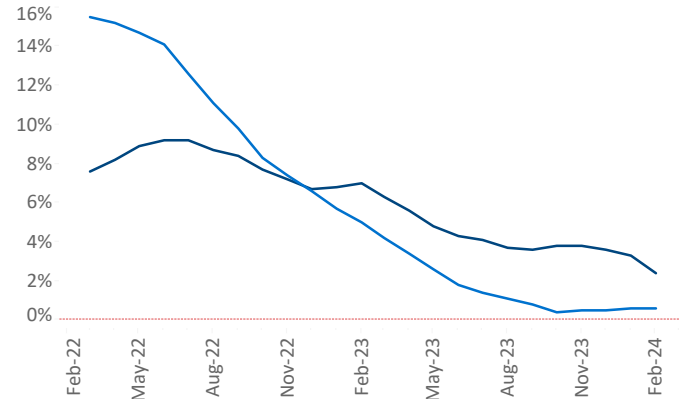
**Employment** in White Plains has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.4%** ▲ YoY to **\$39.28** according to the *Bureau of Labor Statistics*.

■ White Plains ■ National

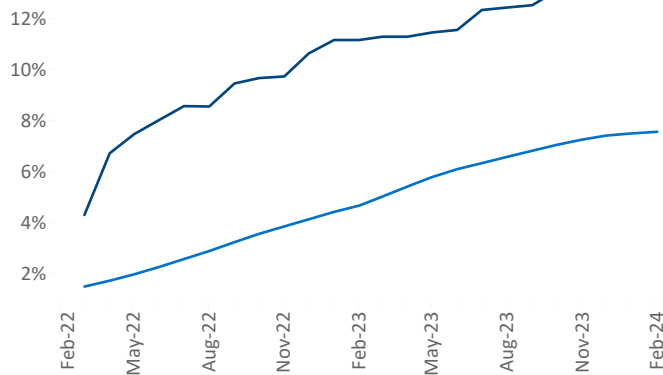
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

