

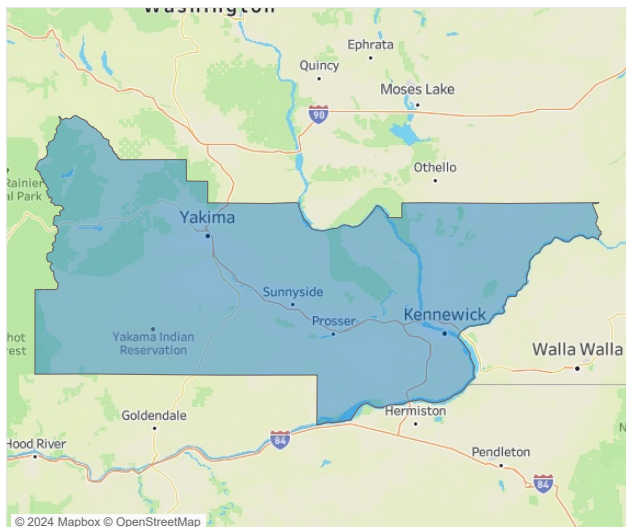


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Tri-Cities  
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**Tri-Cities** is the **115th** largest multifamily market with **18,325** completed units and **3,443** units in development, **1,189** of which have already broken ground.

New lease asking **rents** are at **\$1,343**, up **2.3% ▲** from the previous year placing Tri-Cities at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **770 ▲** net units absorbed over the past twelve months. This is up **291 ▲** units from the previous year's gain of **479 ▲** absorbed units.

**Employment** in Tri-Cities has grown by **2.6% ▲** over the past 12 months, while hourly wages have risen by **6.5% ▲** YoY to **\$33.33** according to the *Bureau of Labor Statistics*.

