

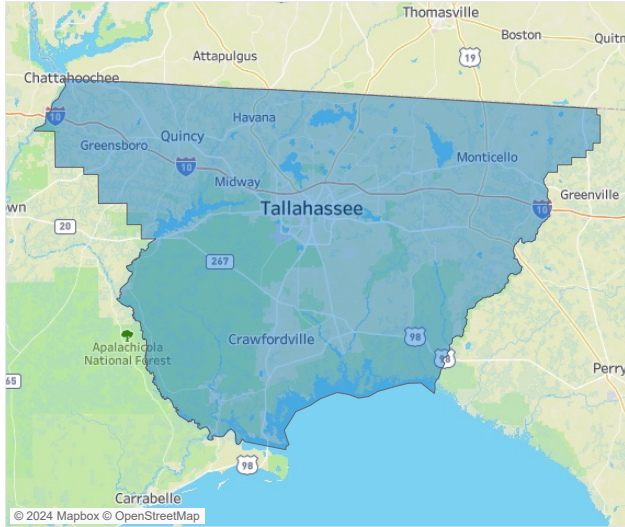


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Tallahassee  
February 2024



**Tallahassee** is the **111th** largest multifamily market with **21,663** completed units and **7,843** units in development, **2,193** of which have already broken ground.

New lease asking **rents** are at **\$1,324**, up **0.8% ▲** from the previous year placing Tallahassee at **80th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **75 ▲** net units absorbed over the past twelve months. This is up **55 ▲** units from the previous year's gain of **20 ▲** absorbed units.

**Employment** in Tallahassee has grown by **2.4% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$28.92** according to the *Bureau of Labor Statistics*.

