

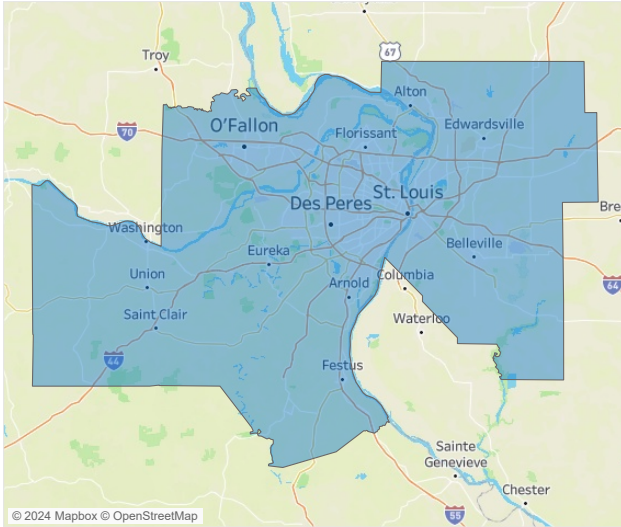


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St Louis is the **40th** largest multifamily market with **133,447** completed units and **25,538** units in development, **5,306** of which have already broken ground.

New lease asking **rents** are at **\$1,225**, up **2.5% ▲** from the previous year placing St Louis at **49th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,936 ▲** net units absorbed over the past twelve months. This is up **1,136 ▲** units from the previous year's gain of **800 ▲** absorbed units.

Employment in St Louis has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **2.8% ▲** YoY to **\$35.87** according to the *Bureau of Labor Statistics*.

