

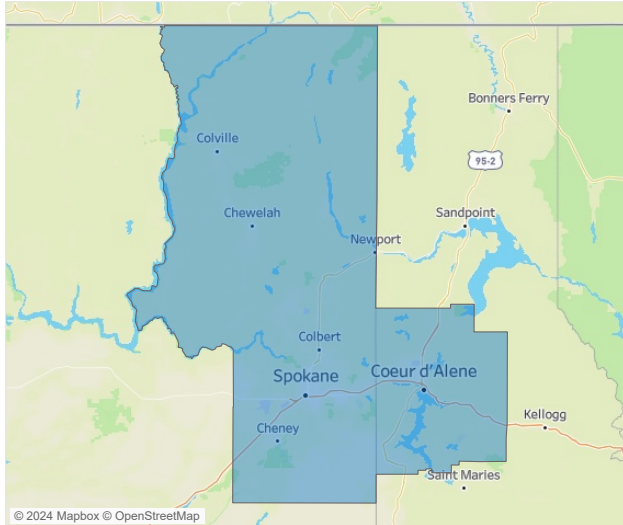


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Spokane  
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**Spokane** is the **88th** largest multifamily market with **38,124** completed units and **12,912** units in development, **3,800** of which have already broken ground.

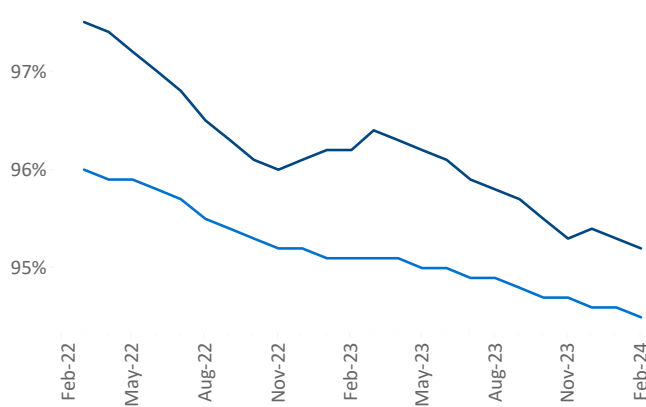
New lease asking **rents** are at **\$1,380**, up **1.2% ▲** from the previous year placing Spokane at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **835 ▲** net units absorbed over the past twelve months. This is down **-314 ▼** units from the previous year's gain of **1,149 ▲** absorbed units.

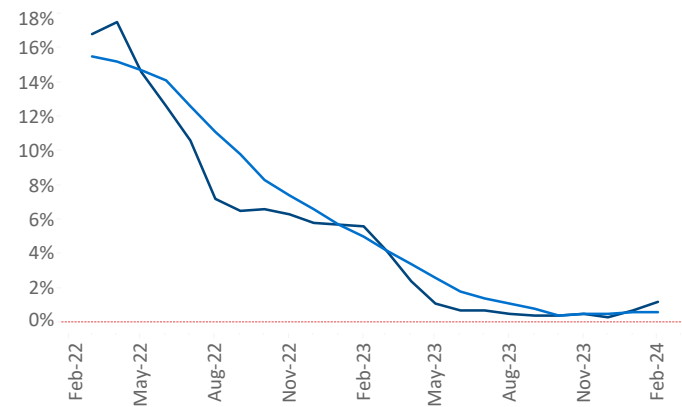
**Employment** in Spokane has grown by **3.1% ▲** over the past 12 months YoY to **\$32.96** according to the *Bureau of Labor Statistics*.

■ Spokane ■ National

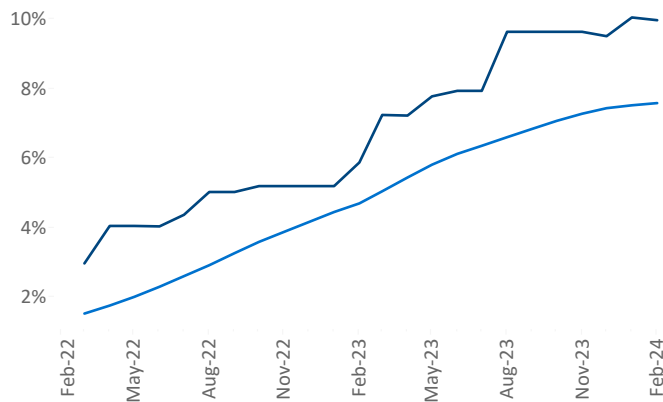
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

