

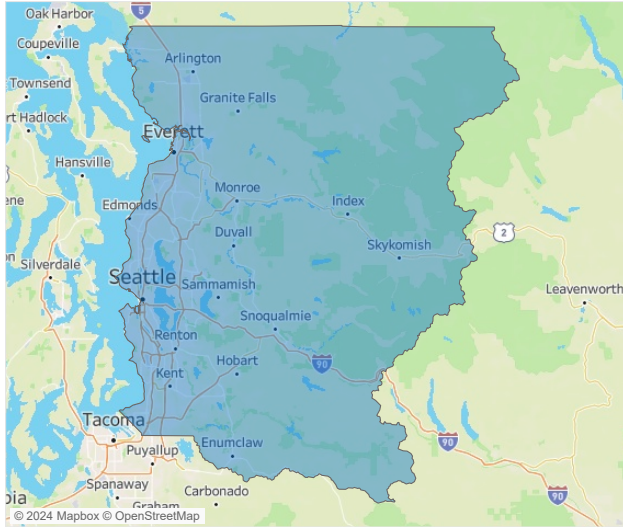


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Seattle is the **12th** largest multifamily market with **305,777** completed units and **124,198** units in development, **26,861** of which have already broken ground.

New lease asking **rents** are at **\$2,162**, up **0.1% ▲** from the previous year placing Seattle at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,434 ▲** net units absorbed over the past twelve months. This is up **2,641 ▲** units from the previous year's gain of **7,793 ▲** absorbed units.

Employment in Seattle has grown by **0.7% ▲** over the past 12 months, while hourly wages have fallen by **-2.3% ▼** YoY to **\$42.01** according to the *Bureau of Labor Statistics*.

