

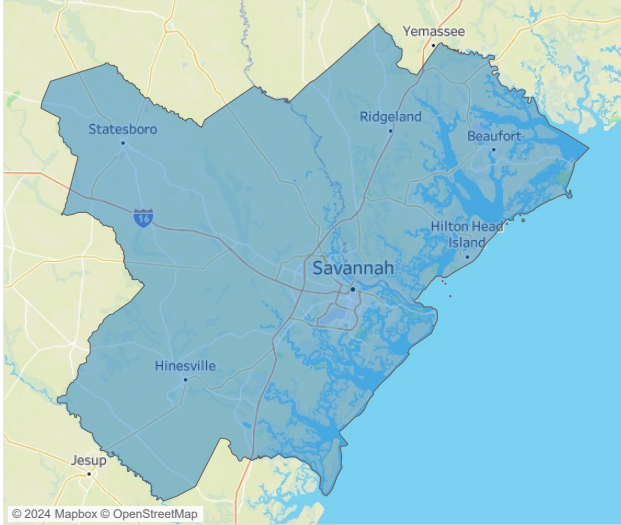


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Savannah - Hilton Head February 2024



Savannah - Hilton Head is the **80th** largest multifamily market with **44,736** completed units and **15,516** units in development, **4,302** of which have already broken ground.

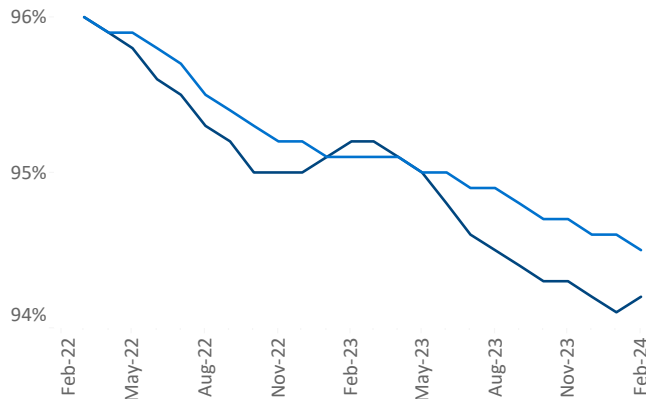
New lease asking **rents** are at **\$1,633**, up **1.2% ▲** from the previous year placing Savannah - Hilton Head at **69th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,235 ▲** net units absorbed over the past twelve months. This is up **1 ▲** units from the previous year's gain of **1,234 ▲** absorbed units.

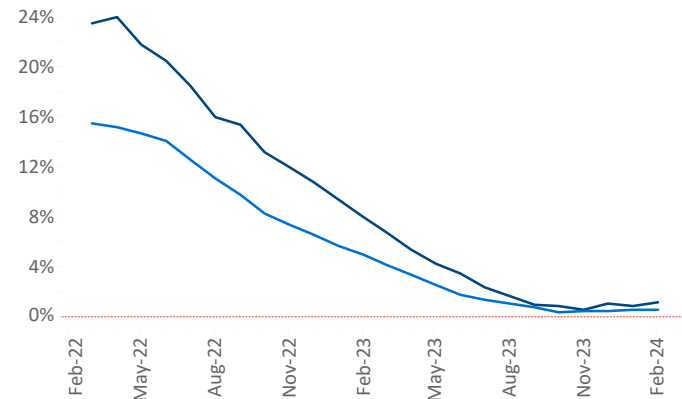
Employment in Savannah - Hilton Head has grown by **2.1% ▲** over the past 12 months, while hourly wages have risen by **3.2% ▲** YoY to **\$26.05** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

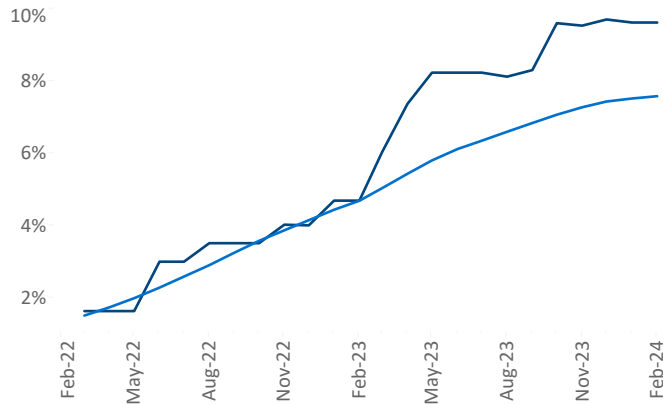
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

