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Orange County is the **24th** largest multifamily market with **217,025** completed units and **36,824** units in development, **6,537** of which have already broken ground.

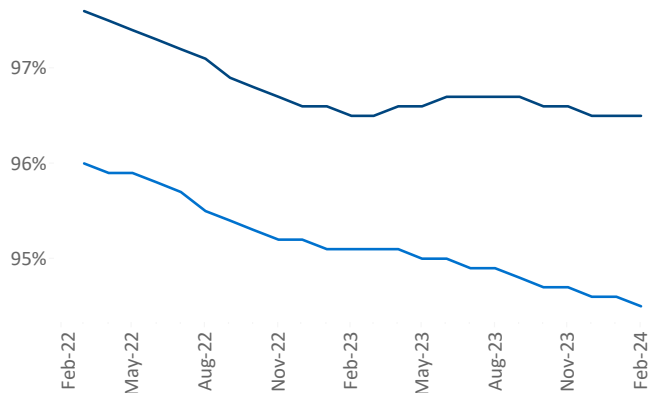
New lease asking **rents** are at **\$2,750**, up **2.3% ▲** from the previous year placing Orange County at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,190 ▲** net units absorbed over the past twelve months. This is up **2,346 ▲** units from the previous year's gain of **1,844 ▲** absorbed units.

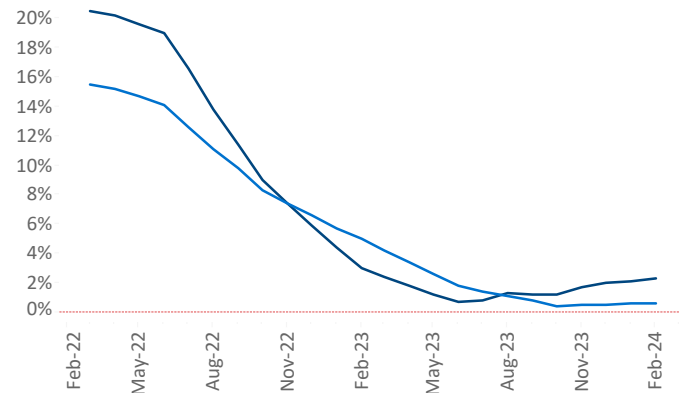
Employment in Orange County has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$38.99** according to the *Bureau of Labor Statistics*.

■ Orange County ■ National

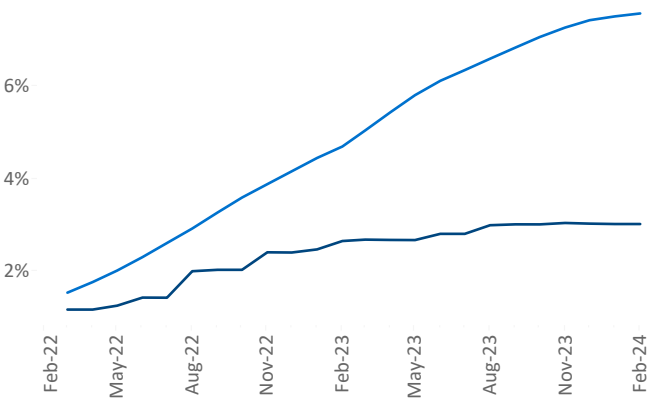
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

